January 2, 2015

To: The Officer Responsible for Filing the Capital and Asset Report for Foreign Banking Organizations

The “Capital and Asset Report for Foreign Banking Organizations (FBOs)” (FR Y-7Q) collects consolidated capital and asset information from all FBOs operating a branch, agency, Edge or agreement corporation, subsidiary bank of commercial lending company in the United States. The report collects tier 1 capital, total risk-based capital, risk-weighted assets, total assets, and total combined assets of U.S. operations. The FR Y-7Q is filed quarterly by the FBOs that have effectively elected to become financial holding companies (FHCs) and by FBOs that have total consolidated assets of $50 billion or more, regardless of FHC status. All other FBOs file the FR Y-7Q annually. In addition, FBOs with FHC status also have to provide separate capital schedules for each lower-tier FBO operating a branch, agency, Edge or agreement corporation, or commercial lending company in the United States. Data collected on the FR Y-7Q will be held as confidential for 120 days after the report date.

The form and instructions have been modified to collect a new item to determine which foreign banking organizations will be required to form an intermediate holding company (IHC) of the Capital and Asset Report for Foreign Banking Organizations (FR Y-7Q).

Website

Copies of the FR Y-7Q reporting form and instructions are available on the Federal Reserve Board’s website at www.federalreserve.gov under “Reporting Forms.”

Reports Monitoring

Please note that the timeliness of receipt of these reports will be monitored, and the submission of initial data via facsimile, even if prior to the deadline, does not constitute timely filing.
January 2, 2015

An original and one copy of the completed FR Y-7Q report must be returned to this Bank, by mail or messenger, no later than March 31, 2015. Any FR Y-7Q report received after 5:00 p.m. on March 31, 2015, will be considered late unless postmarked by March 28, 2015, or sent by overnight service by March 30, 2015. Completed reports should be submitted to:

Federal Reserve Bank of New York

Statistics Function

33 Liberty Street, 4th Floor

New York, New York 10045

Questions regarding the FR Y-7Q should be directed to Kenneth Aberbach, Director, at (212) 720-8234, Lesley Chao, Director, at (212) 720-5429, Morgan Norful, Director, at (212) 720-8055, or Cheryl Skillman, Director, at (212) 720-8739.

Sincerely,

Patricia Selvaggi
Assistant Vice President