

Minutes of the regular meeting of the Payments Risk Committee
2:00 p.m. – 4:00 p.m., November 13 2019
Federal Reserve Bank of New York
33 Liberty St., New York, NY

Meeting Participants:

Manish Kohli, Chair, Citi	Chris Armstrong, New York Fed
George Umstead, Bank of America	
Paul Camp, BNY Mellon	Jean-Sébastien Cagnioncle, New York Fed
Jessica Goodwin, BNY Mellon*	Hampton Finer, New York Fed
Greg Fell, Citi	Laura Forman, Legal, New York Fed
Graham Warner, Deutsche Bank	Sishush Maru, New York Fed
Steven Weinstock, Deutsche Bank	Johanna Schwab, New York Fed
Agustin Romo, Goldman Sachs	
Michael Sklow, Goldman Sachs	Mark Magro, Federal Reserve Board
Thomas Halpin, HSBC*	
Robert Cleary, HSBC	
Roy DeCicco, JPMorgan*	
Erin McCourt, Morgan Stanley	
Brian Casey, MUFG	
Liz Roaldsen, State Street*	
Barry Tebbutt, UBS	
Joel Feazell, Wells Fargo	
Yoko Horio, Wells Fargo	

**Participated by phone*

1. PRC Administration

- The PRC Sponsor welcomed the new PRC Chair.

2. Discussion on Fedwire outage communication

- Committee members discussed the lessons learned from the Fedwire® Funds Service disruption and potential actions to improve communication.

3. Update on 2019 workplan

- a. Project proposal on Systemically Important Payments
 - Committee members adopted the project proposal and agreed to proceed with the project.
- b. Update on Access Controls project
 - The project lead and the Secretariat presented the progress made and the timetable for next steps.

4. Discussion on 2020 workplan

- Committee members agreed to continue work on the two projects launched in 2019 and discussed other potential projects for 2020.

5. Other business

- The Secretariat will circulate the 2020 meeting schedule once it is finalized.

The meeting adjourned at 4:00 p.m.