Directors of the Federal Reserve Bank of New York

CHANGES IN DIRECTORS 2014

Member banks in this District have reelected GERALD H. LIPKIN a class A director for a three-year term beginning January 2014. Mr. Lipkin, who is Chairman, President, and Chief Executive Officer of Valley National Bank, Wayne, N.J., has been serving as a class A director since July 2013.

Member banks in this District have elected DAVID M. COTE, Chairman and Chief Executive Officer, Honeywell International Inc., Morristown, N.J., a class B director for the term of office ending December 2016.

The Board of Governors has appointed MARC TESSIER-LAVIGNE, President, The Rockefeller University, New York, N.Y., a class C director for a three-year term beginning January 2014.

Dr. Tessier-Lavigne succeeds Kathryn S. Wylde, President and Chief Executive Officer, Partnership for New York City, New York, N.Y., who served as a class C director since July 2009 and Deputy Chair since January 2011.

The Board of Governors has redesignated EMILY K. RAFFERTY, President, The Metropolitan Museum of Art, New York, N.Y., as Chair of the Board and Federal Reserve Agent for the year 2014. Ms. Rafferty has been serving as a class C director since January 2011.

The Board of Governors has also designated SARA HOROWITZ, Executive Director, Freelancers Union, Brooklyn, N.Y., as Deputy Chair for the year 2014. Ms. Horowitz has been serving as a class C director since January 2013.

DIRECTORS OF THE FEDERAL RESERVE BANK OF NEW YORK

DIRECTORS	TERM EXPIRES DEC. 31	CLASS
RICHARD L. CARRIÓN Chairman, President, and Chief Executive Officer Popular, Inc., San Juan, P.R.	2015	A
GERALD H. LIPKIN Chairman, President, and Chief Executive Officer Valley National Bank., Wayne, N.J.	2013	A
PAUL P. MELLO President and Chief Executive Officer Solvay Bank, Solvay, N.Y.	2014	A
GLENN H. HUTCHINS Co-Founder Silver Lake, New York, N.Y.	2015	В
ALPHONSO O'NEIL-WHITE President and Chief Executive Officer HealthNow New York Inc., Buffalo, N.Y.	2013	В
TERRY J. LUNDGREN Chairman, President, and Chief Executive Officer Macy's, Inc., New York, N.Y.	2014	В
EMILY K. RAFFERTY, Chair and Federal Reserve Agent <i>President</i> The Metropolitan Museum of Art, New York, N.Y.	2014	С
KATHRYN S. WYLDE, Deputy Chair President and Chief Executive Officer Partnership for New York City, New York, N.Y.	2013	С
SARA HOROWITZ Executive Director Freelancers Union, Brooklyn, N.Y.	2015	С