



NEWSLETTER

Issue No. 2, December 2021

ABOUT US

The International Banking Research Network (IBRN) brings together central bank researchers from around the world to analyze issues pertaining to global banks.

IBRN members' publications

- [IBRN researchers](#) examine how monetary policy in core economies affects bank lending in small open economies (SOE). They find, when interest rates are high, monetary policy cuts in core economies can reduce credit supply in SOE, in contrast, when interest rates in core economies are low, further expansionary monetary policy increases lending in these economies.
- [“The Economics of Banking”](#) by Jin Cao (2022) was published. This book provides an accessible overview of banking theory and practice. It introduces readers to the building blocks of fundamental theories and provides guidance on state-of-the-art research, reflecting the dramatic changes in banking research over the past two decades.
- [The global footprint of Chinese banks](#) (Casanova, Cerutti & Pradhan)
- [COVID-19 and Public Health](#) in India (Sinha & Jain)

Research publications

- [Alogoskoufis et al.](#) describe the ECB’s climate stress test, which assesses the resilience of euro area firms and banks to climate risks. The results show that there are clear benefits to acting early. Additionally, the early adoption of policies to drive the transition to a zero-carbon economy also brings benefits in terms of investing in and rolling out more efficient technologies.
- [Berger & Demirgüç-Kunt](#) analyse twin pandemic *surprises*, namely the *economic surprise* related to US fiscal supports, and the *financial surprise* concerning the avoidance of a banking crisis. They find these twin surprises are mutually reinforcing.



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Forthcoming/past events

- The first annual conference on the Monetary Toolkit theme of the Bank of England Agenda for Research (BEAR) will take place on 24-25 February 2022 (register by 1 February)
- Economic Impacts of Interjurisdictional Tax Competition will take place on 28 January 2022 (streamed online)

Past events – papers and videos online via embedded links

- CEPR event: International trade, global supply chains and monetary policy
- The 2021 Jacques Polak Annual Research Conference
- Indian Statistical Institute, 16th Annual Conference on Economic Growth and Development
- ECB COVID-19 webinar series
- Norges Bank-CEPR Workshop "Frontier Research in Banking"

Databases

Covid policy responses: global databases

- Covid-19 and central banks' policies
- Covid-19 and fiscal policies
- COVID-19 financial response tracker
- IMF policy monitor
- Covid-19 statistical resources

Global databases

- IMF climate change dashboard
- A Global Database of Inflation
- IBRN prudential instruments database (updated to 2018)
- Publication: New developments in Central Bank statistics



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Call for papers

- IBEFA has launched YESS, a series of online seminars which seeks to provide a venue for earlier career researchers to present their work on financial intermediation
- BCBS-CGFS conference on “How effective were policy measures in supporting bank lending during the Covid-19 crisis?”
- International Banking, Economics, and Finance Association Summer Meeting
- BIS, BoE, ECB and IMF conference on “New Global Challenges Amid Incomplete and Divergent Recoveries”
- ECB Forum on Central Banking Young Economist Prize
- Oxford Financial Intermediation theory conference

Blogs/Speeches

- How Reserve Currencies Have Evolved Over 120 Years
- Addressing Inflation Pressures Amid an Enduring Pandemic (Adrian & Gopinath)
- Domestic climate policy and cross-border bank lending (Benincasa, Kabaş, & Ongena)
- The importance of networks during the pandemic (Balz)
- Perspectives on Global Monetary Policy Coordination, Cooperation and Correlation (Clarida)