



**WELCOME TO  
THE TREASURY INTERNATIONAL  
CAPITAL (TIC) BANKING FORMS  
SEMINAR**

**SEPTEMBER 20, 2004**

# SEMINAR PRESENTERS

Patricia Selvaggi  
Diane Iacopelli  
Samantha Lewis-Hue  
Anthony Guglielmo  
Lance Ware  
Hansy Hernandez

# **THE TIC REPORTING SYSTEM**



# BACKGROUND

- ▾ Origin
- ▾ Purpose
- ▾ Publications
- ▾ Authority
- ▾ Confidentiality

TIC website <http://www.ustreas.gov/tic>

# TIC REPORT SERIES

Report Series/Form	Frequency	Data Coverage
<u>TIC B Series</u> (Banking)		
BC, BL-1, BL-2	Monthly	Reporter's Own and U.S. Customers' Liabilities to, and Claims on Foreign Residents filed by Depository Institutions, Bank Holding Companies (BHCs), Financial Holding Companies (FHCs), and Securities Brokers/Dealers
BQ-1, BQ-2, BQ-3	Quarterly	
BC(SA), BL-1(SA), BL-2(SA)	Semiannual	

# TIC REPORT SERIES

<b>Report Series/Form</b>	<b>Frequency</b>	<b>Data Coverage</b>
<u>TIC C Series</u> (Nonbanking)  CQ-1 CQ-2	Quarterly	Financial/Commercial Liabilities to, and Claims on Foreign Residents filed by U.S. Residents Other than Depository Institutions and Securities Brokers/Dealers

# TIC REPORT SERIES

<b>Report Series/Form</b>	<b>Frequency</b>	<b>Data Coverage</b>
<u>TIC S Series</u> (Securities)  Form S/ Memorandum	Monthly	Purchases and Sales of Long-Term Securities by Foreigners filed by U.S. Residents

# FRBNY WEB SITE

<http://www.newyorkfed.org/index.html>

The screenshot shows the homepage of the Federal Reserve Bank of New York. At the top, the text "FEDERAL RESERVE BANK of NEW YORK" is displayed in white on a dark blue background. Below this is a navigation bar with the following links: BANKING, MARKETS, RESEARCH, EDUCATION, REGIONAL OUTREACH, and ABOUT THE FED. A red arrow points to the "BANKING" link. Below the navigation bar is a large image of the bank's building. Underneath the image is a text box stating: "The Federal Reserve Bank of New York plays a leadership role in monetary policy, financial supervision and the payments system. More >>". To the right of the main content is a "KEY INDICATORS" section, which includes a "Fed Funds" rate chart. The chart shows a blue line representing the "Daily 1.0" rate, with labels for "Apr" and "Ju". Below the chart is a "12 mo" label. At the bottom of the page, there are two main sections: "RECENT DEVELOPMENTS" and "IN THE SPOTLIGHT". Under "RECENT DEVELOPMENTS", there is a link for "EMPIRE STATE" with the headline "The latest Empire State Manufacturing". Under "IN THE SPOTLIGHT", there is a link for "Upcoming" with the headline "State Member Bank and Bank Holding".



# FRBNY WEB SITE

<http://www.newyorkfed.org/banking/index.html>

FEDERAL RESERVE BANK of NEW YORK

Careers  
Publications Catalog  
News and Events

BANKING MARKETS RESEARCH EDUCATION REGIONAL OUTREACH ABOUT THE FED SEARCH

Supervision and Regulation

Reporting Forms and Instructions

Mergers and Acquisitions

Payment Systems

Discount Window

International Affairs

Consumer Protection

Services for Financial Institutions

of New York plays a leadership role in monetary policy, the payments system. More >>

KEY INDICATORS

Fed Funds Discount

2.50%  
2.00%  
1.50%  
1.00%  
0.50%

Apr Jul Oct Jan

Daily 1.00% Target 1.00%

12 months 1 week

Foreign Exchange Rates >>

Regional Economy  
In December, the Indexes of

IN THE SPOTLIGHT

Upcoming EVENT

State Member Bank and Bank Holding Company Regulatory Reporting Changes

Half-day seminar: Thu, March 18, 2004

# FRBNY WEB SITE

<http://www.newyorkfed.org/banking/reportingforms/index.html>



FEDERAL RESERVE BANK *of* NEW YORK

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BANKING MARKETS RESEARCH EDUCATION REGIONAL OUTREACH ABOUT THE FED

**BANKING**

- Supervision and Regulation
- Reporting Forms and Instructions**
- Reporting Forms
- Mergers and Acquisitions
- Payment Systems
- Discount Window
- International Affairs

Home > Banking


## Reporting Forms and Instructions

We collect and analyze a wide range of reports on behalf of the Federal Reserve and other government agencies. Here you will find forms, instructions and other information related to regulatory and statistical reporting.

### FEATURES

**Financial Interpretation No. 46 (FIN 46) and Regulation D**  
On January 26, 2004, the Legal Division of the Board of Governors issued a staff opinion stating that certain liabilities of asset-backed commercial paper conduits are not considered "deposits" for Regulation D purposes. On February 13, 2004, the Statistics Function sent a related letter to depository institutions in the Second District.

### TOOLS

**Electronic S of Federal R Reports**  

### EXTERNAL

- Federal Reg**
- Federal Res Reporting F**
- Federal Fina Institutions Examination**
- Treasury Bu**

# RELATIONSHIP TO OTHER REPORTS

- ▼ Foreign Holdings of U.S. Securities, Including Selected Money Market Instruments (Form SHLA/ Form SHL)
- ▼ U.S. Ownership of Foreign Securities, Including Selected Money Market Instruments (Form SHCA/ Form SHC)
- ▼ Treasury Foreign Currency (TFC) Forms
- ▼ Direct Investment Forms



# **GENERAL INSTRUCTIONS**



# WHO MUST REPORT

- ▼ Depository Institutions

Include:

- ▶ Commercial bank
- ▶ Edge Act or Agreement corporation
- ▶ U.S. agency or branch of foreign banks
- ▶ Savings bank
- ▶ Trust company performing banking business

# WHO MUST REPORT

- ▼ Depository Institutions

Include:

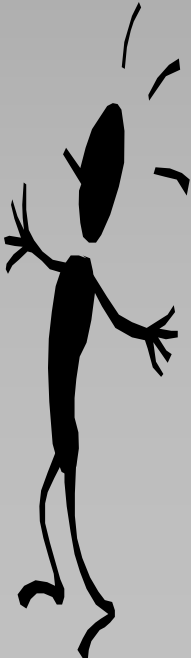
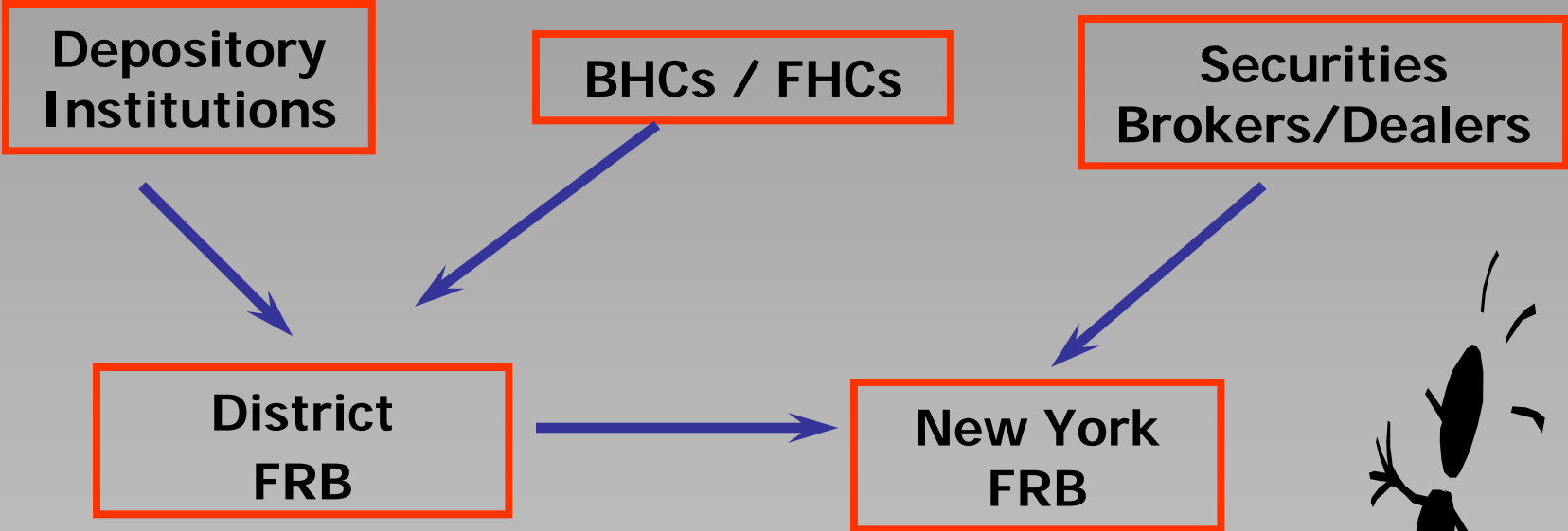
- ▶ Savings, Loan or Building associations
- ▶ Cooperative bank
- ▶ Industrial bank, private or unincorporated bank
- ▶ Credit union

# WHO MUST REPORT

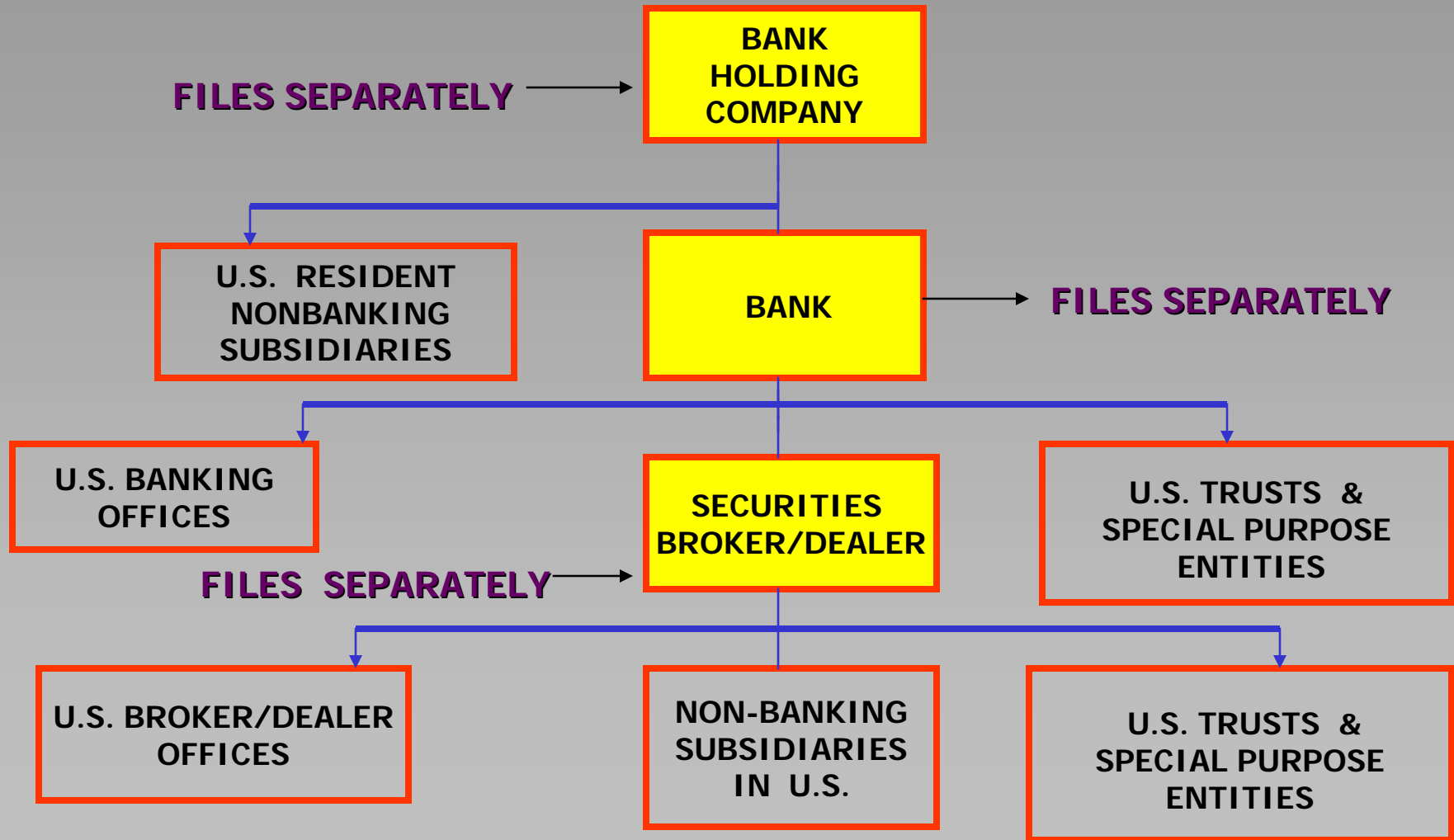
- ▼ Bank Holding Companies (BHCs)/  
Financial Holding Companies (FHCs)
- ▼ Securities Brokers/Dealers



# WHERE TO FILE



# CONSOLIDATION RULES



# EXEMPTION LEVELS

- ▼ Applies to consolidated reportable claims and liabilities

For example:

- ▶ A depository institution should include reportable claims and liabilities of all of their U.S. banking offices including their International Banking Facilities (IBFs)

# EXEMPTION LEVELS

	REQUIRED TO FILE	
	YES	NO
<b>BC, BL-1, BL-2, BQ-1 and BQ-2, Part 1 (Columns 1-6)</b>		
Total aggregate data (row 9999-6) are \$50M or more	X	
Individual country data (any country row) is \$25M or more	X	
Total aggregate data (row 9999-6) are less than \$50M <b>and</b> individual country data (any country row) are less than \$25M		X

**Note: Once you exceed the exemption level, you must continue to file for the remaining calendar year**

# EXEMPTION LEVELS

<b>BQ-2, Part 2 (Columns 1-3)</b>	<b>REQUIRED TO FILE</b>	
	<b>YES</b>	<b>NO</b>
Total aggregate data (row 9980-5) are \$50M or more	<b>X</b>	
Total aggregate data (row 9980-5) are less than \$50M		<b>X</b>

**Note: Once you exceed the exemption level, you must continue to file for the remaining calendar year**

# EXEMPTION LEVELS

<b>BQ-3</b>	<b>REQUIRED TO FILE</b>	
	<b>YES</b>	<b>NO</b>
Total reported data on Form BL-1, Columns 1-6 (row 9999-6) and BQ-2, Part 1, Columns 1 & 2 (row 9999-6) are \$4B or more	<b>X</b>	
Total reported data on Form BL-1, Columns 1-6 (row 9999-6) and BQ-2, Part 1, Columns 1 & 2 (row 9999-6) are less than \$4B		<b>X</b>

**Note: Once you exceed the exemption level, you must continue to file for the remaining calendar year**

# EXEMPTION LEVELS

	REQUIRED TO FILE	
	YES	NO
<b>BC (SA), BL-1 (SA), BL-2 (SA)</b>		
If data are reported on the June or December monthly BC, BL-1, and BL-2 for Other Europe, Other Latin America, Other Caribbean, Other Asia, Other Africa, and All Other	<b>X</b>	
If <u>no</u> data are reported on the June or December monthly BC, BL-1, and BL-2 for Other Europe, Other Latin America, Other Caribbean, Other Asia, Other Africa, and All Other		<b>X</b>

**Note: Data should be reported in the same columns as the monthly companion report (there are no memorandum rows)**

# DATES

<b>Form</b>	<b>As of Date</b>	<b>Due Date</b>
BC, BL-1, BL-2	Last business day of each month	No later than the 15th calendar day following the last day of the month
BQ-1, BQ-2, BQ-3	Last business day of March, June, September and, December	No later than the 20th calendar day following the last day of March, June, September, and December
BC(SA), BL-1(SA), BL-2(SA)	Last business day of June and December	No later than the 30th calendar day following the last day of June and December

**Note: If the due date of a report falls on a weekend or holiday, the due date is the following business day**



# DATA SUBMISSION

- ▾ **Reporter's Information**
  - ▶ RSSD\_ID
  - ▶ Legal name of reporting institution
  
- ▾ **Signature Requirement**
  - ▶ Signed by authorized officer
  
- ▾ **Method of Submitting**
  - ▶ Mail
  - ▶ Fax
  - ▶ Hand-delivered
  - ▶ The Internet (IESUB)

# DATA SUBMISSION

- ▾ **Alternative Method of Reporting:**
  - Computer generated forms must receive written approval from the responsible Federal Reserve Bank

**Forms and instructions can be printed from**  
**<http://www.ustreas.gov/tic/forms.html>**

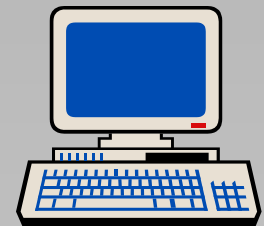
# INTERNET DATA SUBMISSION

## ▾ Internet Electronic Submission System (IESUB)

### Features of IESUB:

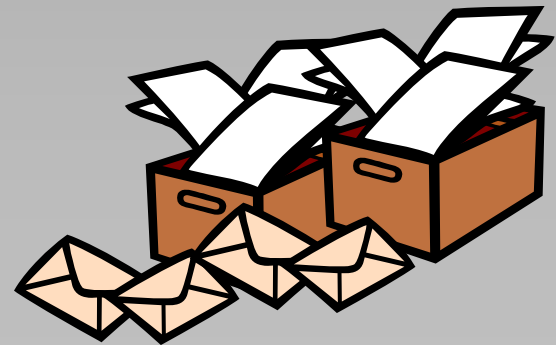
- ▶ Data entry
- ▶ Spreadsheet file transfer
- ▶ User friendly and convenient
- ▶ Eliminates paper and fax
- ▶ Ability to submit reports for multiple DIs to multiple Reserve Banks
- ▶ Validity checking
- ▶ Confirmation of receipt

**For additional information refer to**  
**[www.reportingandreserves.org/iesub.html](http://www.reportingandreserves.org/iesub.html)**



# MAINTAINING DATA RECORDS

- ▾ **Record/Report Retention**
  - Reports must be retained for 3 years from the date of submission



# **COMMON REPORTING ELEMENTS**



# FORM LAYOUT

- ▼ The general layout of the TIC forms:
  - ▶ Foreign Country Column (far left-hand side column)
    - ✓ Country location of the direct foreign counterparty
  - ▶ Columns
    - ✓ Types of counterparties and/or types of instruments
  - ▶ "Of Which" Column Items and Row Items
    - ✓ Breakdown of specific counterparties, instrument types or foreign currencies

# GENERAL ACCOUNTING ISSUES

- ▼ Report:
  - ▶ In millions of U.S. dollars
  - ▶ Positive and whole values (no negatives or decimals)
  - ▶ U.S. dollar equivalent of foreign currency-denominated positions (use spot rate on the as-of date of the report)
  - ▶ Gross amounts using settlement date accounting
  - ▶ Face value of the instrument
  - ▶ Balance outstanding at the end of reporting cycle (e.g., month, quarter, or semiannual)

# GENERAL ACCOUNTING ISSUES

- ▼ Charge-offs, Specific Reserves, and Write-offs
  - ▶ Deduct from reportable claims
  - ▶ Report the amount of the charge-off/write-off on BC (row 8200-9)

**Note: Do not report General Reserves**



# **KEY TERMS AND DEFINITIONS**



# DEFINITIONS

## ▾ United States

- ▶ 50 States and District of Columbia
- ▶ The Commonwealth of Puerto Rico and Northern Mariana Islands
- ▶ U.S. territories (e.g., U.S. Virgin Islands, Wake Island)



# DEFINITIONS

## ▾ **U.S. Resident**

Individuals, corporations, or other organizations located in the United States

For example:

- ▶ A U.S. branch of a German bank
- ▶ A U.S. organization incorporated in Delaware but operates solely in Bermuda
- ▶ An individual residing outside the U.S. who files an IRS Form W-9

# DEFINITIONS

## ▾ **Foreign Resident**

Individuals, corporations, or other organizations located outside the United States

For example:

- ▶ A U.K. branch of a U.S. bank
- ▶ An organization chartered outside the United States but operates solely in Florida
- ▶ Individuals that have filed an IRS Form W-8

# DEFINITIONS

## ▾ Foreign Resident

For example:

- International or Regional organizations and affiliated agencies (e.g., International Bank for Reconstruction and Development (IBRD) and United Nations (U.N.))
- U.S. corporations that have re-incorporated under the laws of a foreign country (e.g., Tyco International)

# DEFINITIONS

## ▾ **Location of Foreign Counterparties**

Positions should be reported opposite the country or geographic area in which the direct counterparty resides

# DEFINITIONS

## ▾ Location of Foreign Counterparties

Examples:

- ▶ A reportable claim on a U.K. branch of a U.S. bank should be reported opposite the United Kingdom (row 1300-5)
- ▶ A reportable claim on a German company that is guaranteed by their Italian parent should be reported opposite Germany (row 1100-2)

# DEFINITIONS

## ▾ Location of Foreign Counterparties

Examples:

- A reportable yen-denominated liability to the Paris office of a Swiss bank should be reported opposite France (row 1080-4)



# DEFINITIONS

## ▾ Location of Foreign Counterparties

Exceptions:

- ▶ Branches or agencies of Foreign Official Institutions
- ▶ Bank for International Settlements (BIS)
- ▶ International and multi-national regional organizations

# TYPES OF FOREIGN HOLDERS

<b>Foreign Banks</b>	<b>Foreign Official Institutions (FOIs)</b>	<b>All Other Foreigners</b>
<ul style="list-style-type: none"><li>▪ Depository institutions outside the U.S.</li><li>▪ Reporter's banking offices outside the U.S.</li></ul>	<ul style="list-style-type: none"><li>▪ Foreign central governments &amp; their affiliated agencies &amp; departments</li><li>▪ Fiscal agents of foreign governments</li><li>▪ Foreign central banks</li></ul>	<ul style="list-style-type: none"><li>▪ Foreign securities brokers/dealers</li><li>▪ Foreign government-sponsored corporations</li><li>▪ Departments and agencies of foreign state, provincial, and local governments</li><li>▪ Reporter's foreign non-banking offices &amp; subsidiaries</li><li>▪ Other foreign financial &amp; non-financial entities</li></ul>

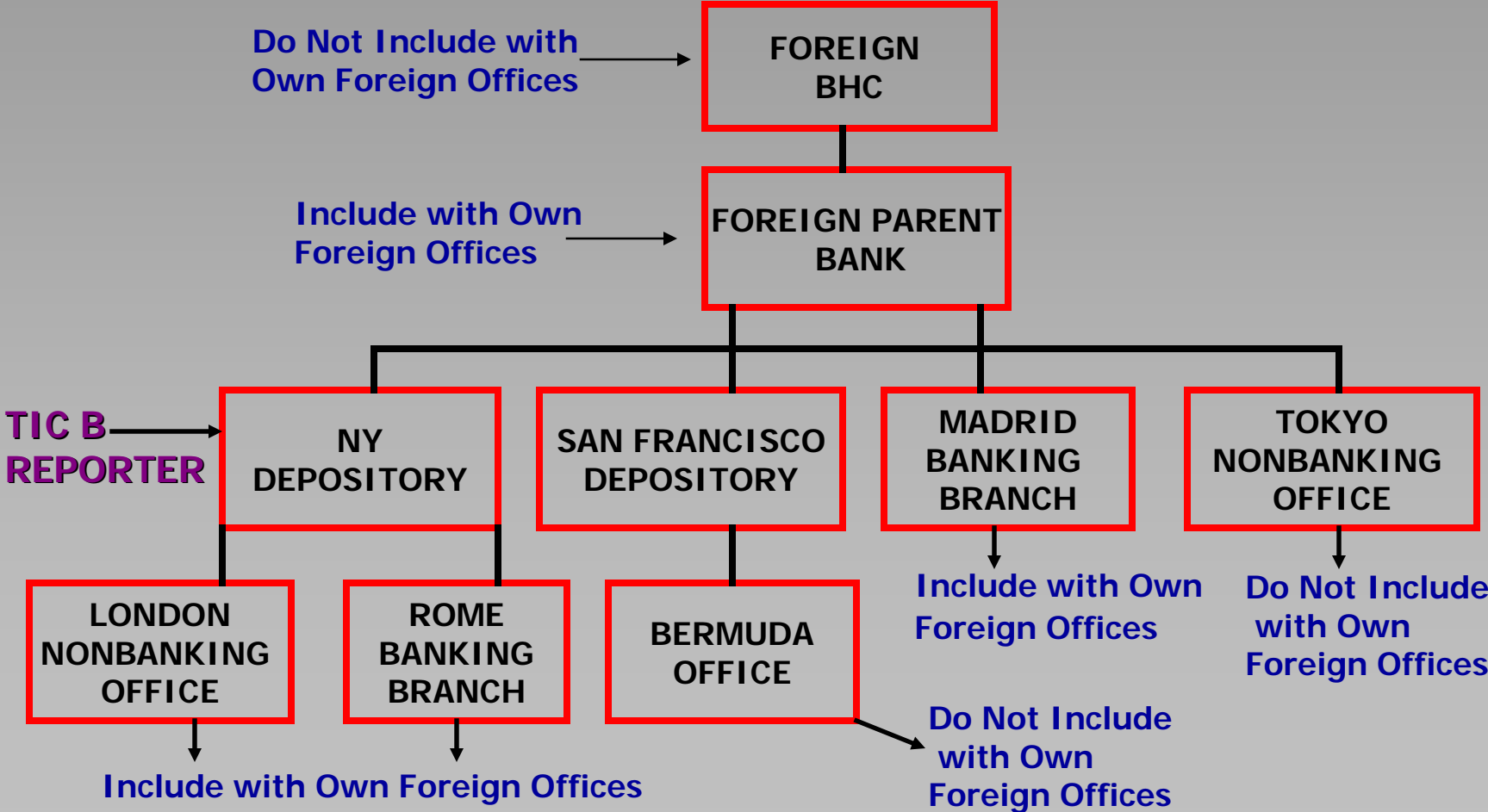
# DEFINITIONS

## ▼ Own Foreign Offices

- ▶ Reporter's own offices located outside the United States (both banking and non-banking)
- ▶ Foreign-resident parent/head office
- ▶ Non-U.S. branches or agencies of foreign parent

**Depository Institutions should exclude foreign-resident affiliated banks and non-banking offices of your foreign parent/head office**

# REPORTING OWN FOREIGN OFFICE



# DEFINITIONS

## ▾ **Managed Offices**

Foreign offices for which the reporter has majority responsibility for business decisions

For example:

- ▶ Decisions regarding lending
- ▶ Asset management, funding or liability management
- ▶ Recordkeeping



# DEFINITIONS

## ▾ **Custodian**

A bank or other institution that manages or administers the custody or safekeeping of securities or other assets for clients. A custodian could have a network of local and/or global sub-custodians

For example:

- A New York bank that safekeeps for a commercial customer, certificates evidencing U.S. dollar deposits issued by a London bank

# DEFINITIONS

- ▾ **Short-Term (S.T.)**

An original maturity of one year or less

For example:

- A note that was issued today that has a maturity date of April 20, 2005
- A Treasury bill issued today that has a maturity date of Sept. 1, 2005

# DEFINITIONS

## ▾ Long-Term (L.T.)

An original maturity of more than one year from date of issuance or no contractual maturity (e.g., equity)

For example:

- ▶ A 5-year note that has 6 months remaining to maturity
- ▶ Stock issued by a New York resident company



# DEFINITIONS

- ▾ **Brokerage Balances**

Cash balances in brokerage and margin accounts that may be freely withdrawn or held to support positions in futures, securities, or other financial instruments

# DEFINITIONS

## ▾ **Financing Agreements**

The sale of financial assets (Repurchase agreement) or the purchase of financial assets (Reverse Repurchase Agreement) by one party to another party, subject to agreement to repurchase or resale the assets at a specified date or in specified circumstances

**Note: Report only those agreements in which cash is part of the transaction**

# TREASURY WEBSITE

[www.ustreas.gov/tic/forms.html](http://www.ustreas.gov/tic/forms.html)

- ▼ For a list of countries and their codes refer to the **Geographical Classification** list in the Instructions for the TIC Banking B Forms, Appendix B
- ▼ For a list of **Foreign Official Institutions** refer to the Instructions for the TIC Banking B Forms, Appendix C
- ▼ For **Frequently Asked Questions** refer to Q & A for TIC B Forms

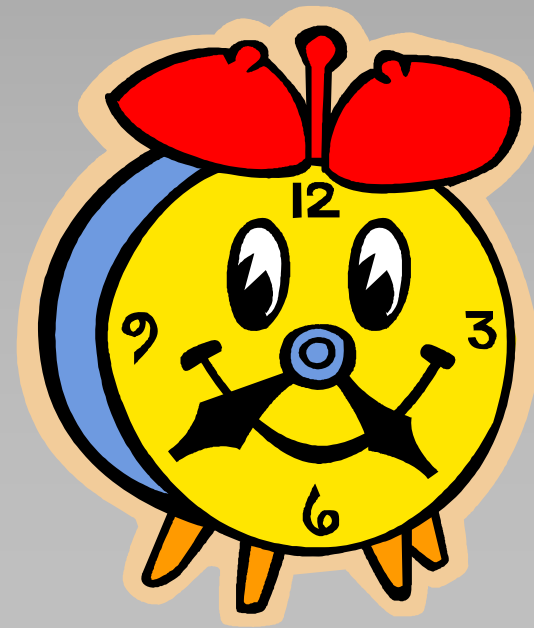
# COMMON REPORTING ERRORS

## ▼ Common Reporting Elements

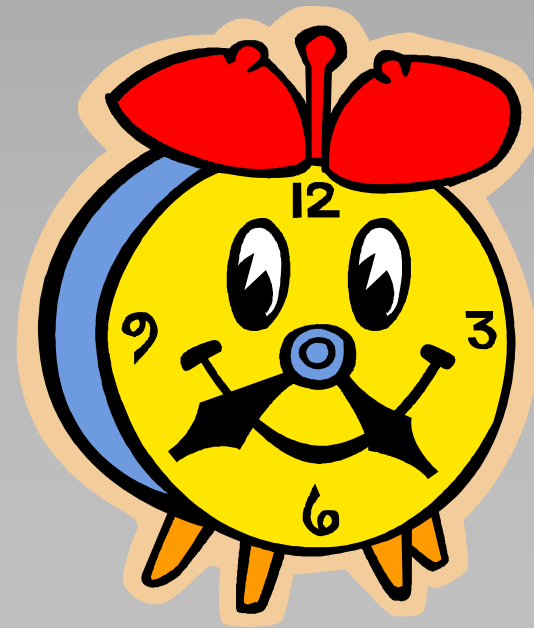
Erroneously:

- ▶ Using trade date instead of settlement date
- ▶ Reporting negatives values and decimals
- ▶ Reporting foreign currency units instead of the U.S. dollar equivalent
- ▶ Misclassifying counterparties
- ▶ Reporting opposite the country of the guarantor or home country rather than the country of the direct counterparty

LETS TAKE  
A  
BREAK



LETS TAKE  
A  
BREAK



# QUESTIONS & ANSWERS



# QUESTIONS & ANSWERS





**REPORTER'S  
OWN CLAIMS  
AND  
LIABILITIES**



# REPORTER'S OWN CLAIMS AND LIABILITIES

<b>Reportable Items:</b>	<b>CLAIMS</b>  (BC & BQ-2, Columns 3 & 4)	<b>LIABILITIES</b>  (BL-1 & BQ-2, Columns 1 & 2)
Brokerage balances	<b>X</b>	<b>X</b>
Resale and similar financing agreements	<b>X</b>	
Repurchase and similar financing agreements		<b>X</b>
Overdrawn accounts	<b>X</b>	<b>X</b>
S.T. <b>Non-negotiable</b> securities	<b>X</b>	<b>X</b>
Deposits (including non-negotiable CDs)	<b>X</b>	<b>X</b>

# REPORTER'S OWN CLAIMS AND LIABILITIES

Reportable Items:	CLAIMS  (BC & BQ-2, Columns 3 & 4)	LIABILITIES  (BL-1 & BQ-2, Columns 1 & 2)
Loans and loan participations	X	
Loans liabilities (excluding drawn syndicated loans where there is a U.S. administrative agent)		X
S.T. Money Market instruments (e.g., commercial paper, bankers' acceptances)	X	
S.T. Negotiable securities	X	
Negotiable CDs	X	

# REPORTER'S OWN CLAIMS AND LIABILITIES

	CLAIMS	LIABILITIES
<b>Exclude:</b>		
L.T. securities (no contractual maturity or an original maturity of over one year)	X	X
Spot foreign exchange contracts	X	X
Derivatives (e.g., forwards, futures)	X	X
Precious metals	X	X
Securities borrowing in which one security is borrowed in return for another*	X	
Securities lending in which one security is lent in return for another*		X

\* Report only if cash is transferred.

# REPORTER'S OWN CLAIMS AND LIABILITIES

	CLAIMS	LIABILITIES
<b>Exclude:</b>		
Credit commitments (e.g., unused loan commitments or unused loan facilities)	X	
Loans from a foreigner that are serviced by a U.S. resident		X
Negotiable CDs and negotiable S.T. securities		X
Foreigners' deposits or brokerage balances swept into money market or mutual funds		X
Contingent liabilities		X



# **REPORTER'S OWN CLAIMS**



# **TIC BC**

**U.S. DOLLAR CLAIMS OF DEPOSITORY  
INSTITUTIONS, BANK HOLDING  
COMPANIES/FINANCIAL HOLDING  
COMPANIES, BROKERS, AND DEALERS ON  
FOREIGNERS**

**TIC BQ-2, COLUMNS 3 & 4  
FOREIGN CURRENCY CLAIMS OF DEPOSITORY  
INSTITUTIONS, BANK HOLDING  
COMPANIES/FINANCIAL HOLDING  
COMPANIES, BROKERS, AND DEALERS  
VIS-A-VIS FOREIGNERS**



# TIC BC

## REPORTER'S OWN CLAIMS ON FOREIGNERS DENOMINATED IN U.S. DOLLARS

Foreign Countries	Non-Negotiable Foreign Deposits	Negotiable CDs	All Short-Term Negotiable Securities	Other
	Foreign Banks and Foreign Official Institutions <b>Column 1</b>	Foreign Banks and Foreign Official Institutions <b>Column 2</b>	Foreign Banks and Foreign Official Institutions <b>Column 2</b> All Other Foreigners <b>Column 4</b>	Foreign Banks and Foreign Official Institutions <b>Column 3</b> All Other Foreigners <b>Column 5</b>
	Millions	Millions	Millions	Millions
<b>Europe</b>				
Austria 1018-9				
◀				
Grand Total 9999-6				
<b>"Of Which" Items:</b>				
Total IBF Assets 8300-3				
Negotiable CDs 8110-8				
<b>Memorandum Item:</b>				
Assets Written Off This Reporting Period 8200-9				

# TIC BC

## REPORTER'S OWN CLAIMS ON FOREIGNERS DENOMINATED IN U.S. DOLLARS "OF WHICH" COLUMN ITEMS

Foreign Countries	"Of Which" Items		
	Foreign Official Institutions	Own Foreign Offices	Resale Agreements
	Column 7 Millions	Column 8 Millions	Column 9 Millions
<b>Europe</b>			
Austria 1018-9			
Grand Total 9999-6			

### "Of Which Items :

Total IBF Assets 8300-3			
Negotiable CDs 8110-8			

### Memorandum Item:

Assets Written Off This Reporting Period 8200-9			
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# TIC BQ-2 FORM LAYOUT

DENOMINATED IN FOREIGN CURRENCY

Foreign Countries	Reporter's Own Liabilities and Claims				Claims of Reporter's Domestic Customers	
	Liabilities to Foreigners		Claims on Foreigners			
	Non-negotiable Deposits	Other Liabilities	Non-negotiable Foreign Deposits	Other Claims	Non-negotiable Foreign Deposits	Other Customers' Claims
	Column 1 Millions	Column 2 Millions	Column 3 Millions	Column 4 Millions	Column 5 Millions	Column 6 Millions
<u>Europe</u> Austria 1018-9 ↙ "Of Which" Items 8400-7						

Part 2	Liabilities of Reporter's Domestic Customers		
	Negotiable CDs	All Short-Term Negotiable Securities	Other Liabilities
	Column 1 Millions	Column 2 Millions	Column 3 Millions
Total For All Foreign Countries and Int'l. & Regional Orgs. 9980-5			

# TIC BQ-2, COLUMNS 3 & 4

## REPORTER'S OWN CLAIMS ON FOREIGNERS DENOMINATED IN FOREIGN CURRENCY

Foreign Countries		Non-Negotiable Foreign Deposits	Other Claims
		Column 3	Column 4
		Millions	Millions
<b><u>Europe</u></b>			
Austria	1018-9		
◀			
Grand Total	9999-6		

### "Of Which" Items:

Total IBF Liabilities/Assets	8300-3		
Denominated in Canadian Dollars	8500-1		
Denominated in Euros	8500-2		
Denominated in Sterling	8500-3		
Denominated in Yen	8500-4		
Negotiable CDs	8110-8		
Short-Term Negotiable Securities	8120-5		
Repurchase/Resale Agreements	8400-7		

# **REPORTER'S OWN LIABILITIES**



# **TIC BL-1**

**U.S. DOLLAR LIABILITIES OF DEPOSITORY  
INSTITUTIONS, BANK HOLDING  
COMPANIES/FINANCIAL HOLDING  
COMPANIES, BROKERS, AND DEALERS TO  
FOREIGNERS**

# **TIC BQ-2, COLUMNS 1 & 2**

**FOREIGN CURRENCY LIABILITIES OF  
DEPOSITORY INSTITUTIONS, BANK HOLDING  
COMPANIES/FINANCIAL HOLDING  
COMPANIES, BROKERS, AND DEALERS  
VIS-A-VIS FOREIGNERS**

# TIC BL-1

## REPORTER'S OWN LIABILITIES TO FOREIGNERS DENOMINATED IN U.S. DOLLARS

Foreign Countries	Non-Negotiable Deposits & Brokerage Balances	Other
	Foreign Official Institutions <b>Column 1</b> Foreign Banks <b>Column 3</b> All Other Foreigners <b>Column 5</b>	Foreign Official Institutions <b>Column 2</b> Foreign Banks <b>Column 4</b> All Other Foreigners <b>Column 6</b>
	<b>Millions</b>	<b>Millions</b>
<b><u>Europe</u></b>		
Austria 1018-9 <		
Grand Total 9999-6		

### "Of Which" Items:

Total IBF Liabilities 8300-3		
Repurchase Agreements 8400-7		
Total Non Interest Bearing Liabilities 8130-2		

# TIC BL-1

## REPORTER'S OWN LIABILITIES TO FOREIGNERS DENOMINATED IN U.S. DOLLARS "OF WHICH" COLUMN ITEMS

Foreign Countries	"Of Which" Items	
	Own Foreign Offices	Repurchase Agreements
	Column 8 Millions	Column 9 Millions
<b>Europe</b>		
Austria 1018-9		
Grand Total 9999-6		

### "Of Which" Items:

Total IBF Liabilities 8300-3		
Repurchase Agreements 8400-7		
Total Non Interest Bearing Liabilities 8130-2		



# TIC BQ-2 FORM LAYOUT

DENOMINATED IN FOREIGN CURRENCY

Foreign Countries	Reporter's Own Liabilities and Claims				Claims of Reporter's Domestic Customers	
	Liabilities to Foreigners		Claims on Foreigners			
	Non-negotiable Deposits	Other Liabilities	Non-negotiable Foreign Deposits	Other Claims	Non-negotiable Foreign Deposits	Other Customers' Claims
	Column 1 Millions	Column 2 Millions	Column 3 Millions	Column 4 Millions	Column 5 Millions	Column 6 Millions
<u>Europe</u> Austria 1018-9 ↙ "Of Which" Items 8400-7						

Part 2	Liabilities of Reporter's Domestic Customers		
	Negotiable CDs	All Short-Term Negotiable Securities	Other Liabilities
	Column 1 Millions	Column 2 Millions	Column 3 Millions
Total For All Foreign Countries and Int'l. & Regional Orgs. 9980-5			

# TIC BQ-2, COLUMNS 1 & 2

## REPORTER'S OWN LIABILITIES TO FOREIGNERS DENOMINATED IN FOREIGN CURRENCY

Foreign Countries		Non-Negotiable Deposits	Other Liabilities
		Column 1	Column 2
		Millions	Millions
<b><u>Europe</u></b>			
Austria	1018-9		
◀			
Grand Total	9999-6		

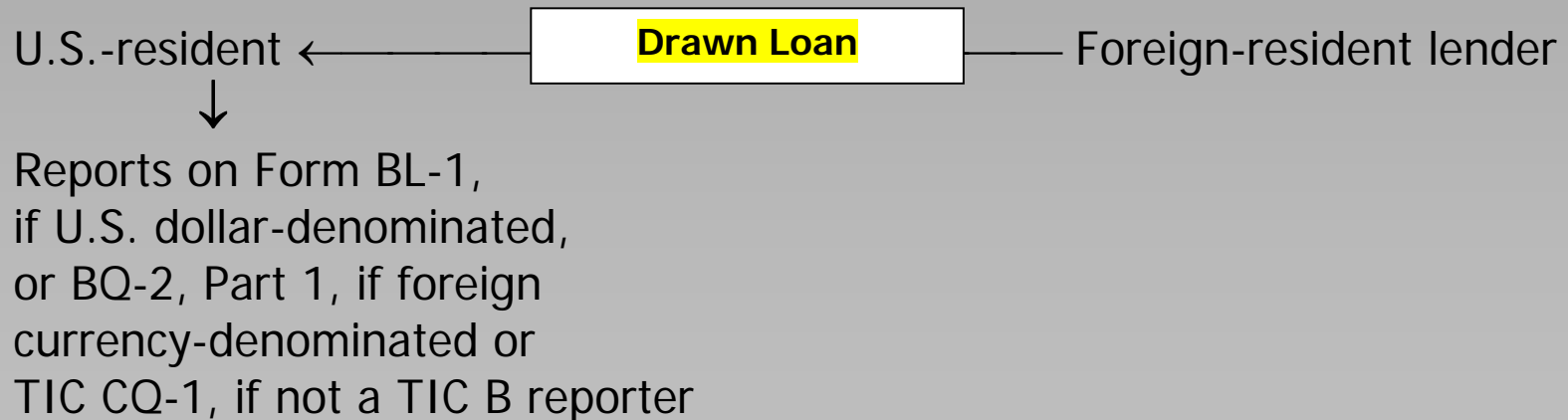
### "Of Which" Items:

Total IBF Liabilities/Assets	8300-3		
Denominated in Canadian Dollars	8500-1		
Denominated in Euros	8500-2		
Denominated in Sterling	8500-3		
Denominated in Yen	8500-4		
Negotiable CDs	8110-8		
Short-Term Negotiable Securities	8120-5		
Repurchase/Resale Agreements	8400-7		

# LOAN LIABILITIES

## Transaction 1

A U.S.-resident has a liability under a drawn syndicated loan to a foreign-resident and no U.S. administrative agent is used.





## **TIC BQ-3**

**MATURITIES OF SELECTED LIABILITIES  
OF DEPOSITORY INSTITUTIONS, BANK  
HOLDING COMPANIES/FINANCIAL  
HOLDING COMPANIES, BROKERS, AND  
DEALERS TO FOREIGNERS**

# TIC BQ-3

## MATURITIES OF SELECTED LIABILITIES

<p>BL-1, Columns 1, 3 &amp; 5 BQ-2, Part 1, Column 1</p> <p>↓</p> <p><b>EQUALS</b></p> <p>↓</p> <p><b>BQ-3, Column 1</b> Non-negotiable Deposits &amp; Brokerage Balances</p>	<p>BL-1, Columns 2, 4 &amp; 6 BQ-2, Part 1, Column 2</p> <p>↓</p> <p><b>MINUS</b> Loan Liabilities</p> <p><b>EQUALS</b></p> <p>↓</p> <p><b>BQ-3, Column 2</b> Repurchase Agreements &amp; Other Liabilities</p>	<p>BL-1, Columns 2, 4 &amp; 6 BQ-2, Part 1, Column 2</p> <p>↓</p> <p><b>MINUS</b> BQ-3, Column 2</p> <p><b>EQUALS</b></p> <p>↓</p> <p><b>BQ-3, Column 3</b> Loan Liabilities <u>excluding</u> Repurchase Agreements</p>
---	---	---

# TIC BQ-3

## MATURITIES OF SELECTED LIABILITIES

Remaining Maturities	Non-Negotiable Deposits & Brokerage Balances	Repurchase Agreements & Other Liabilities	Loan Liabilities excluding repurchase agreements
	Column 1	Column 2	Column 3
	Millions	Millions	Millions
Demand Deposits 8010-1			
Arrears 8020-9			
Non-Interest Paying Items Without A Fixed Maturity Including Repos Under A Continuing Contract (Excluding Demand Deposits) 8030-6			
Other Items Without A Fixed Maturity Including Repos Under A Continuing Contract 8040-3			

# TIC BQ-3

## MATURITIES OF SELECTED LIABILITIES

Remaining Maturities		Non-Negotiable Deposits & Brokerage Balances	Repurchase Agreements & Other Liabilities	Loan Liabilities excluding repurchase agreements
		Column 1	Column 2	Column 3
		Millions	Millions	Millions
Other, 90 Days or Less	8051-9			
Over 90 Days to 180 Days	8052-7			
Over 180 Days to 270 Days	8053-5			
Over 270 Days to 1 Year	8054-3			
Over 1 Year to 2 Years	8055-1			
Over 2 Years	8057-8			



# COMMON REPORTING ERRORS

## ▼ TIC BC

Erroneously:

- ▶ Omitting brokerage balances from Column 1, "Non-negotiable Foreign Deposits"
- ▶ Reporting overnight deposits in Columns 3 & 5, "Other"
- ▶ Not submitting a separate statement summarizing by country, column, and amount for Assets Written Off This Reporting Period (row 8200-9)

# COMMON REPORTING ERRORS

- ▼ TIC BL-1

Erroneously:

- ▶ Reporting overnight deposits in Columns 2, 4 & 6, "Other"

# COMMON REPORTING ERRORS

- ▾ TIC BC and BL-1

Depository Institutions Erroneously:

- Including claims on or liabilities to offices of affiliated banks and nonbanking offices of their foreign parent in “Own Foreign Offices” columns

# COMMON REPORTING ERRORS

- ▼ TIC BQ-2

Erroneously:

- ▶ Excluding reportable foreign currency-denominated items other than those denominated in the four listed currencies in the "Of Which" rows

# COMMON REPORTING ERRORS

- ▼ TIC BC, TIC BL-1, and BQ-2, Part 1

Erroneously:

- ▶ Excluding accrued interest receivable from 'Other Claims'
- ▶ Excluding accrued interest payable from 'Other Liabilities'

# COMMON REPORTING ERRORS

- ▼ TIC BL-1 and BQ-2, Part 1

Erroneously:

- ▶ Including negotiable securities
- ▶ Including negotiable CDs

# COMMON REPORTING ERRORS

## ▼ TIC BQ-3

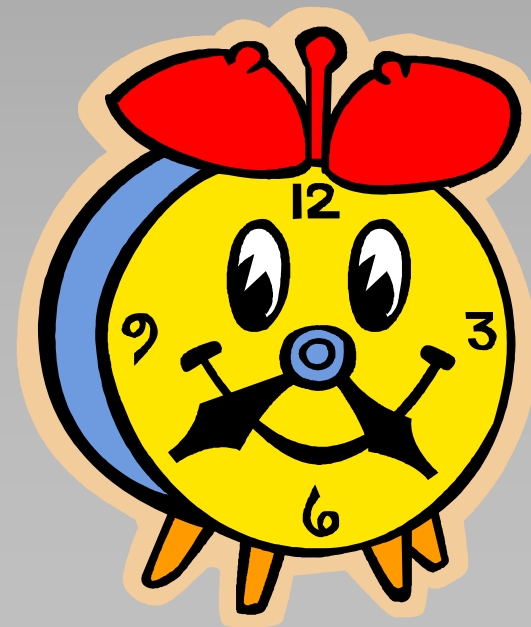
Erroneously:

- ▶ Including loan liabilities from the BL-1 and BQ-2 in column 2
- ▶ Including repurchase agreements or similar financing agreements from the BL-1 and BQ-2 in column 3
- ▶ Misstating the time remaining to maturity rows (rows 8051-9 to 8057-8)

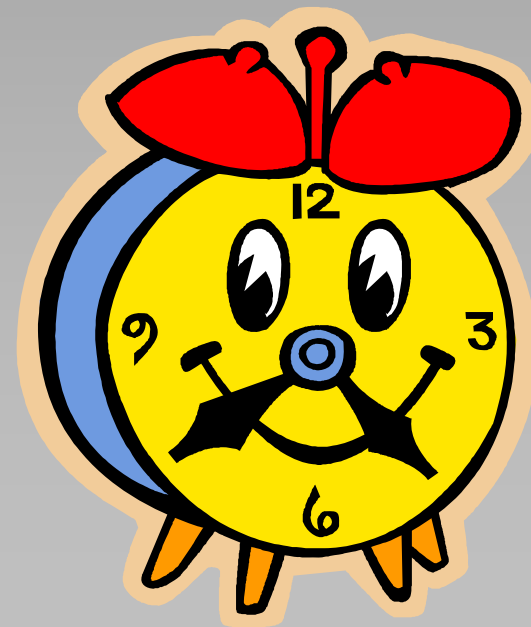




TIME  
FOR  
LUNCH



TIME  
FOR  
LUNCH



# QUESTIONS & ANSWERS



# QUESTIONS & ANSWERS



# **CUSTOMERS' CLAIMS**



**TIC BQ-1  
CUSTOMERS' U.S. DOLLAR  
CLAIMS  
ON FOREIGNERS**

**TIC BQ-2, COLUMNS 5 & 6  
CUSTOMERS' FOREIGN CURRENCY  
CLAIMS  
ON FOREIGNERS**

# CUSTOMERS' CLAIMS

- ▾ Reportable Customer Claims:
  - Custody Items
    - ✓ S.T. negotiable and non-negotiable debt securities (including money market instruments)
    - ✓ Negotiable CDs (of any maturity)
    - ✓ S.T. securities that have been temporarily “transferred out” by foreign residents under repurchase agreements or similar financing agreements

# CUSTOMERS' CLAIMS

- ▼ Reportable Customer Claims:
  - ▶ Customers' claims due from managed foreign offices
  - ▶ Funds placed overseas
  - ▶ Brokerage balances placed abroad through the reporter



# CUSTOMERS' CLAIMS

- ▼ Exclude:
  - ▶ L.T. securities (no contractual maturity or an original maturity of over one year)
  - ▶ Assets (including S.T. securities) held in custody that have been temporarily received as collateral under resale or similar financing agreements

# CUSTOMERS' CLAIMS

- ▼ Exclude:
  - ▶ S.T. securities held in reporter's own portfolio or trading accounts (reportable on BC if U.S. dollars, BQ-2, Columns 3 & 4, if foreign currency)
  - ▶ Syndicated loans where you are the Administrative agent

# TIC BQ-1

## CLAIMS OF REPORTER'S DOMESTIC CUSTOMERS ON FOREIGNERS DENOMINATED IN U.S. DOLLARS

Foreign Countries	Non-Negotiable Foreign Deposits	Negotiable CDs	All Short-Term Negotiable Securities	Other Claims
	Column 1	Column 2	Column 3	Column 4
	Millions	Millions	Millions	Millions
<b>Europe</b>				
Austria 1018-9				
Grand Total 9999-6				

### "Of Which" Items:

Commercial Paper 8161-2				
Claims of U.S. Banks 8163-9				

# TIC BQ-2 FORM LAYOUT

DENOMINATED IN FOREIGN CURRENCY

Foreign Countries	Reporter's Own Liabilities and Claims				Claims of Reporter's Domestic Customers	
	Liabilities to Foreigners		Claims on Foreigners			
	Non-negotiable Deposits	Other Liabilities	Non-negotiable Foreign Deposits	Other Claims	Non-negotiable Foreign Deposits	Other Customers' Claims
	Column 1 Millions	Column 2 Millions	Column 3 Millions	Column 4 Millions	Column 5 Millions	Column 6 Millions
<u>Europe</u> Austria 1018-9 ↙ "Of Which" Items 8400-7						

Part 2	Liabilities of Reporter's Domestic Customers		
	Negotiable CDs	All Short-Term Negotiable Securities	Other Liabilities
	Column 1 Millions	Column 2 Millions	Column 3 Millions
Total For All Foreign Countries and Int'l. & Regional Orgs. 9980-5			

# TIC BQ-2, COLUMNS 5 & 6

## CLAIMS OF REPORTER'S DOMESTIC CUSTOMERS ON FOREIGNERS DENOMINATED IN FOREIGN CURRENCY

Foreign Countries	Non-Negotiable Foreign Deposits	Other Customers' Claims
	Column 5	Column 6
	Millions	Millions
<b>Europe</b>		
Austria	1018-9	
◀		
Grand Total	9999-6	

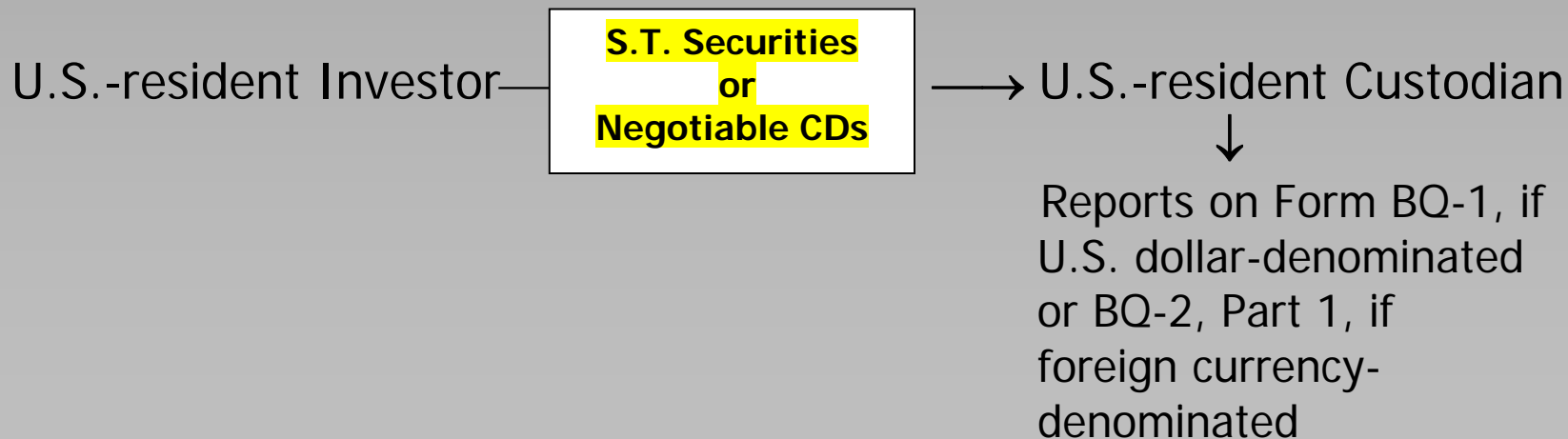
### "Of Which" Items:

Total IBF Liabilities/Assets	8300-3		
Denominated in Canadian Dollars	8500-1		
Denominated in Euros	8500-2		
Denominated in Sterling	8500-3		
Denominated in Yen	8500-4		
Negotiable CDs	8110-8		
Short-Term Negotiable Securities	8120-5		
Repurchase/Resale Agreements	8400-7		

# CUSTOMERS' CLAIMS

## Transaction 1

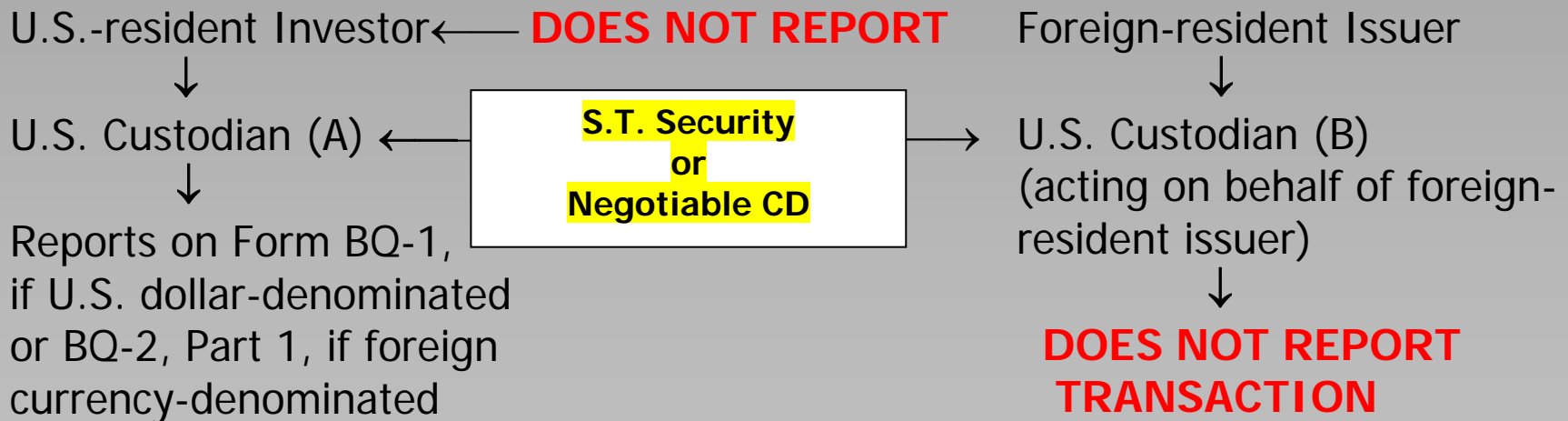
A U.S.-resident custodian holds foreign-issued S.T. securities or negotiable CDs for the account of U.S.-resident investors.



# CUSTOMERS' CLAIMS

## Transaction 2

A U.S.-resident investor has a claim (S.T. security or negotiable CD) on a foreign-resident issuer and two U.S. custodians are used.

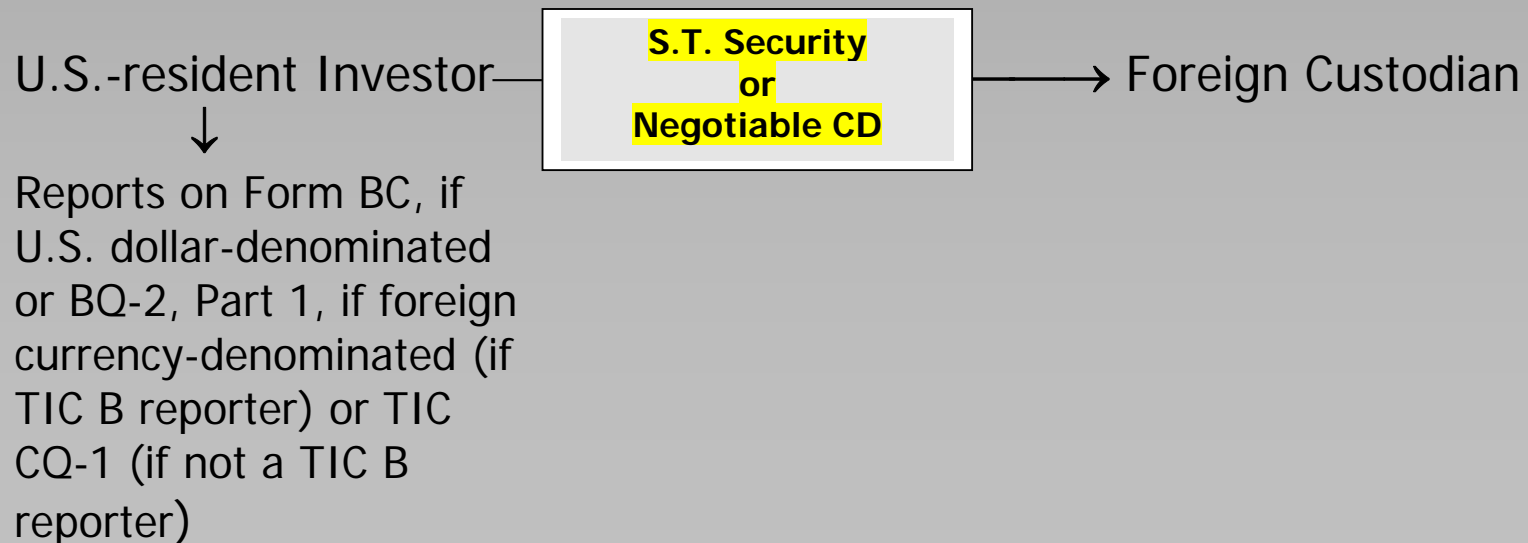


**Note: The custodian closest to claimant reports in the case of multiple custodians**

# CUSTOMERS' CLAIMS

## Transaction 3

A U.S.-resident investor has a claim (S.T. security or negotiable CD) on a foreign resident and a foreign custodian is used to hold the asset.

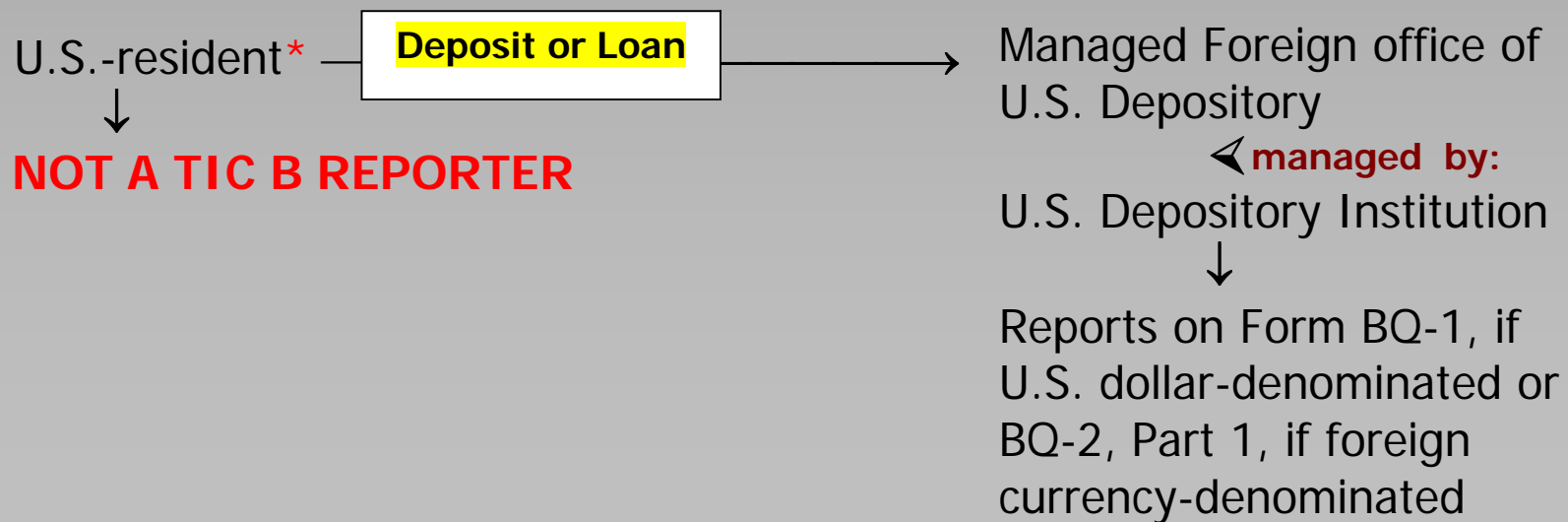




# CUSTOMERS' CLAIMS

## Transaction 4

A U.S.-resident (not a depository institution, BHC/FHC, or broker/dealer)\* has a claim (deposit or loan) on a managed foreign office of a U.S. depository institution.



# CUSTOMERS' CLAIMS

## Transaction 5

A U.S.-resident depository institution, BHC/FHC, or broker/dealer has a claim (deposit or loan) on a managed foreign office of a U.S. depository.

U.S.-resident Depository Institution, BHC/FHC,  
or Broker/Dealer

Deposit or Loan

Managed Foreign  
Office of U.S.  
Depository

← managed by:

U.S. Depository

↓  
Reports on BC, if U.S.  
dollar-denominated  
or BQ-2, Part 1,  
if foreign currency-  
denominated

↓  
**DOES NOT REPORT  
TRANSACTION**

# CUSTOMERS' CLAIMS

## Transaction 6

A U.S.-resident investor has a contractual agreement with U.S.-resident Institution (A) that allows for funds to be automatically transferred ("swept") to an overseas account.

U.S.-resident Investor



U.S.-resident Institution (A)



Reports on Form BQ-1,  
if U.S. dollar-denominated  
or BQ-2, Part 1, if foreign  
currency-denominated



Non-U.S. office of  
Institution (A) or  
another foreign  
institution

# COMMON REPORTING ERRORS

- ▼ TIC BQ-1 and BQ-2, Columns 5 & 6

Erroneously:

- ▶ Omitting claims of non-bank U.S. residents on managed foreign offices
- ▶ Omitting brokerage balances of U.S. residents placed abroad through the reporter
- ▶ Omitting funds of U.S. customers transferred overseas under pre-arranged sweep agreements

# COMMON REPORTING ERRORS

- ▼ TIC BQ-2, Columns 5 & 6

Erroneously:

- ▶ Excluding reportable foreign currency-denominated items other than those denominated in the four listed currencies in the "Of Which" rows



# **CUSTOMERS' LIABILITIES**



**TIC BL-2**  
**CUSTOMERS' U.S. DOLLAR**  
**LIABILITIES TO FOREIGNERS**

**TIC BQ-2, PART 2**  
**CUSTOMERS' FOREIGN CURRENCY**  
**LIABILITIES TO FOREIGNERS**



# CUSTOMERS' LIABILITIES

- ▼ Reportable Customer Liabilities:
  - ▶ Custody Items
    - ✓ S.T. negotiable and non-negotiable debt securities (including money market instruments)
    - ✓ Negotiable CDs (of any maturity)
    - ✓ S.T. securities that have been temporarily "transferred out" by foreign residents under repurchase agreements or similar financing agreements

# CUSTOMERS' LIABILITIES

- ▼ Reportable Customer Liabilities:
  - ▶ Customers' liabilities due to managed foreign offices
  - ▶ Loans placed overseas where reporter is servicer or administrative agent
  - ▶ S.T. negotiable securities issued directly in a foreign market

# CUSTOMERS' LIABILITIES

- ▼ Exclude:
  - ▶ L.T. securities (no contractual maturity or an original maturity of over one year)
  - ▶ Assets (including S.T. securities) held in custody that have been temporarily received by foreign residents as collateral under resale or similar financing agreements

# TIC BL-2

## CUSTOMERS' LIABILITIES TO FOREIGNERS DENOMINATED IN U.S. DOLLARS

<p><b>Foreign Countries</b></p>	<p><b>Short-Term U.S. Treasury Obligations</b></p> <p>To Foreign Official Institutions <b>Column 1</b></p> <p>To Foreign Banks <b>Column 4</b></p> <p>To All Other Foreigners <b>Column 7</b></p> <p><b>Millions</b></p>	<p><b>Negotiable CDs &amp; All Short-Term Negotiable Securities</b></p> <p>To Foreign Official Institutions <b>Column 2</b></p> <p>To Foreign Banks <b>Column 5</b></p> <p>To All Other Foreigners <b>Column 8</b></p> <p><b>Millions</b></p>	<p><b>Other Custody Liabilities</b></p> <p>To Foreign Official Institutions <b>Column 3</b></p> <p>To Foreign Banks <b>Column 6</b></p> <p>To All Other Foreigners <b>Column 9</b></p> <p><b>Millions</b></p>
<p><b>Europe</b></p> <p>Austria 1018-9</p> <p>◀</p> <p>Grand Total</p> <p>9999-6</p>			

# TIC BL-2

## CUSTOMERS' LIABILITIES TO FOREIGNERS DENOMINATED IN U.S. DOLLARS

	"Of Which" Item	
	Negotiable Certificate of Deposits Held For Foreigners	
<b>Foreign Countries</b>	<b>Column 11</b>	
	<b>Millions</b>	
<b><u>Europe</u></b>		
Austria	1018-9	
◀		
Grand Total		
	9999-6	

# TIC BL-2

## MEMORANDUM ITEMS LIABILITIES BY SECTOR OF U.S. DEBTOR & BY INSTRUMENT

	CODE	TOTAL
Total Bank Debt	8102-7	
Of Which:		
Loans to Banks	8141-8	
Short-Term Negotiable Securities Issued by Banks (NOTE: DO NOT INCLUDE NEGOTIABLE CDs)	8142-6	
Total General Government	8144-2	
U.S. Agencies	8146-9	
Liabilities of Other U.S. Debtor Sectors		
Other Short-Term Negotiable Securities	8150-3	
Loans to Others	8155-8	

# TIC BL-2 DATA CHECKS

## MEMORANDUM ITEMS LIABILITIES BY SECTOR OF U.S. DEBTOR & BY INSTRUMENT

CODE	TOTAL
Total Bank Debt	8102-7
Of Which:	
Loans to Banks	8141-8
Short-Term Negotiable Securities Issued by Banks (NOTE: DO NOT INCLUDE NEGOTIABLE CDs)	8142-6
Total General Government	8144-2
U.S. Agencies	8146-9
Liabilities of Other U.S. Debtor Sectors	
Other Short-Term Negotiable Securities	8150-3
Loans to Others	8155-8

<b>Foreign Countries</b>	<b>Grand Total (Sum of Columns 1-9)</b>
	<b>Column 10</b>
Grand Total	9999-6

# TIC BL-2 DATA CHECKS

## MEMORANDUM ITEMS

### LIABILITIES BY SECTOR OF U.S. DEBTOR & BY INSTRUMENT

CODE	TOTAL
Total Bank Debt	8102-7
Of Which:	
Loans to Banks	8141-8
Short-Term Negotiable Securities Issued by Banks (NOTE: DO NOT INCLUDE NEGOTIABLE CDs)	8142-6
Total General Government	8144-2
U.S. Agencies	8146-9
Liabilities of Other U.S. Debtor Sectors	
Other Short-Term Negotiable Securities	8150-3
Loans to Others	8155-8

Foreign Countries	"Of Which" Item
	Negotiable CDs Held for Foreigners
	Column 11
Grand Total	9999-6



# TIC BL-2 DATA CHECKS

## MEMORANDUM ITEMS

### LIABILITIES BY SECTOR OF U.S. DEBTOR & BY INSTRUMENT

CODE	TOTAL
Total Bank Debt	8102-7
Of Which:	
Loans to Banks	8141-8
Short-Term Negotiable Securities Issued by Banks (NOTE: DO NOT INCLUDE NEGOTIABLE CDs)	8142-6
Total General Government	8144-2
U.S. Agencies	8146-9
Liabilities of Other U.S. Debtor Sectors	
Other Short-Term Negotiable Securities	8150-3
Loans to Others	8155-8

<b>Foreign Countries</b>	<b>Short-Term U.S. Treasury Obligations</b>  Column 1 + Column 4 + Column 7 + a portion of Columns 2, 5 & 8
Grand Total	9999-6

# TIC BL-2 DATA CHECKS

## MEMORANDUM ITEMS

### LIABILITIES BY SECTOR OF U.S. DEBTOR & BY INSTRUMENT

CODE	TOTAL
Total Bank Debt	8102-7
Of Which:	
Loans to Banks	8141-8
Short-Term Negotiable Securities Issued by Banks (NOTE: DO NOT INCLUDE NEGOTIABLE CDs)	8142-6
Total General Government	8144-2
U.S. Agencies	8146-9
Liabilities of Other U.S. Debtor Sectors	
Other Short-Term Negotiable Securities	8150-3
Loans to Others	8155-8

<b>Foreign Countries</b>	<b>Negotiable CDs &amp; All Short-Term Negotiable Securities</b>  Column 2 + Column 5 + Column 8
Grand Total            9999-6	

# TIC BL-2 DATA CHECKS

## MEMORANDUM ITEMS

### LIABILITIES BY SECTOR OF U.S. DEBTOR & BY INSTRUMENT

CODE		TOTAL
Total Bank Debt	8102-7	
Of Which:		
Loans to Banks	8141-8	
Short-Term Negotiable Securities Issued by Banks (NOTE: DO NOT INCLUDE NEGOTIABLE CDs)	8142-6	
Total General Government	8144-2	
U.S. Agencies	8146-9	
Liabilities of Other U.S. Debtor Sectors		
Other Short-Term Negotiable Securities	8150-3	
Loans to Others	8155-8	

		<b>Other Custody Liabilities</b>
		Column 3 + Column 6 + Column 9
<b>Foreign Countries</b>		
Grand Total	9999-6	

# TIC BQ-2 FORM LAYOUT

## DENOMINATED IN FOREIGN CURRENCY

Foreign Countries	Reporter's Own Liabilities and Claims				Claims of Reporter's Domestic Customers	
	Liabilities to Foreigners		Claims on Foreigners			
	Non-negotiable Deposits	Other Liabilities	Non-negotiable Foreign Deposits	Other Claims	Non-negotiable Foreign Deposits	Other Customers' Claims
	Column 1 Millions	Column 2 Millions	Column 3 Millions	Column 4 Millions	Column 5 Millions	Column 6 Millions
<b>Europe</b> Austria 1018-9 ◀ "Of Which" Items 8400-7						

Part 2	Liabilities of Reporter's Domestic Customers		
	Negotiable CDs	All Short-Term Negotiable Securities	Other Liabilities
	Column 1 Millions	Column 2 Millions	Column 3 Millions
Total For All Foreign Countries and Int'l. & Regional Orgs. 9980-5			

# TIC BQ-2

## PART 2

### LIABILITIES OF REPORTER'S DOMESTIC CUSTOMERS DENOMINATED IN FOREIGN CURRENCY

	<b>Negotiable CDs</b>	<b>All Short-Term Negotiable Securities</b>	<b>Other Liabilities</b>
	<b>Column 1</b>	<b>Column 2</b>	<b>Column 3</b>
	<b>Millions</b>	<b>Millions</b>	<b>Millions</b>
Total For All Foreign Countries And Intl. & Regional Orgs. 9980-5			

# CUSTOMERS' LIABILITIES

## Transaction 1

A U.S.-resident issuer has a liability (S.T. security or Negotiable CD) to a foreign resident and a U.S. custodian is used.

U.S.-resident Issuer



Foreign-resident Investor

S.T. Security  
or  
Negotiable CD



U.S. Custodian



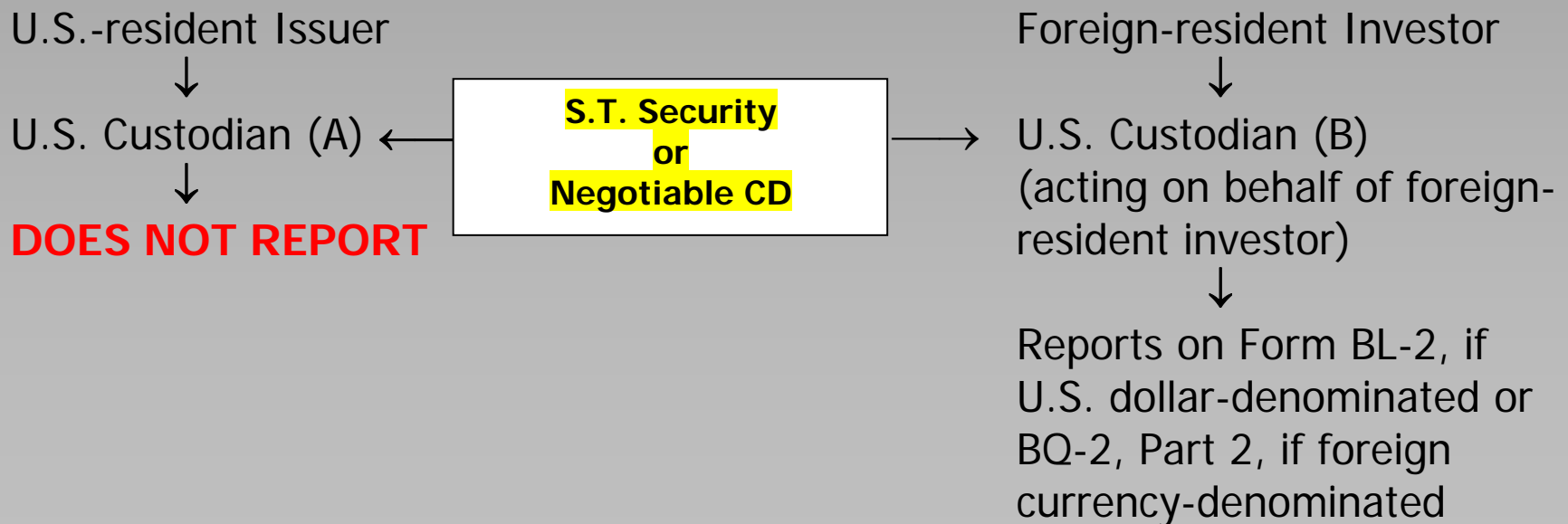
Reports on Form BL-2, if  
U.S. dollar-denominated or  
BQ-2, Part 2, if foreign  
currency-denominated

**The U.S.-resident issuer does not report the security or negotiable CD on the TIC Forms.**

# CUSTOMERS' LIABILITIES

## Transaction 2

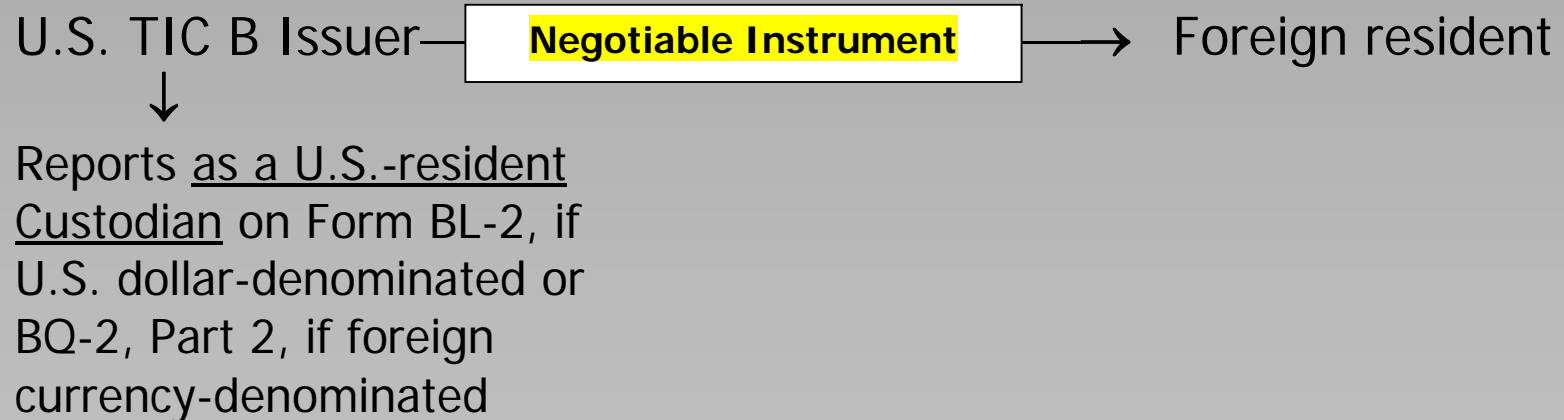
A U.S.-resident issuer has a liability (S.T. security or negotiable CD) to a foreign-resident investor and two U.S. custodians are used.



# CUSTOMERS' LIABILITIES

## Transaction 3

A U.S.-resident TIC B issuer has a liability (negotiable instrument) to a foreign resident and no U.S. custodian is used.



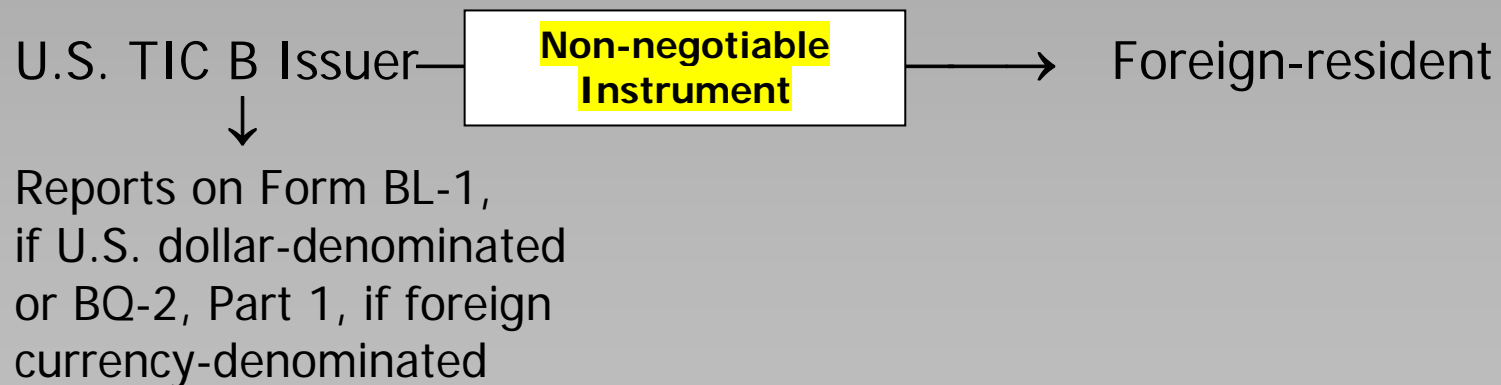
**All negotiable securities and negotiable CDs issued directly in a foreign market should be reported in this manner.**



# CUSTOMERS' LIABILITIES

## Transaction 4

A U.S.-resident TIC B issuer has a liability (non-negotiable instrument) to a foreign resident and no U.S. custodian is used.

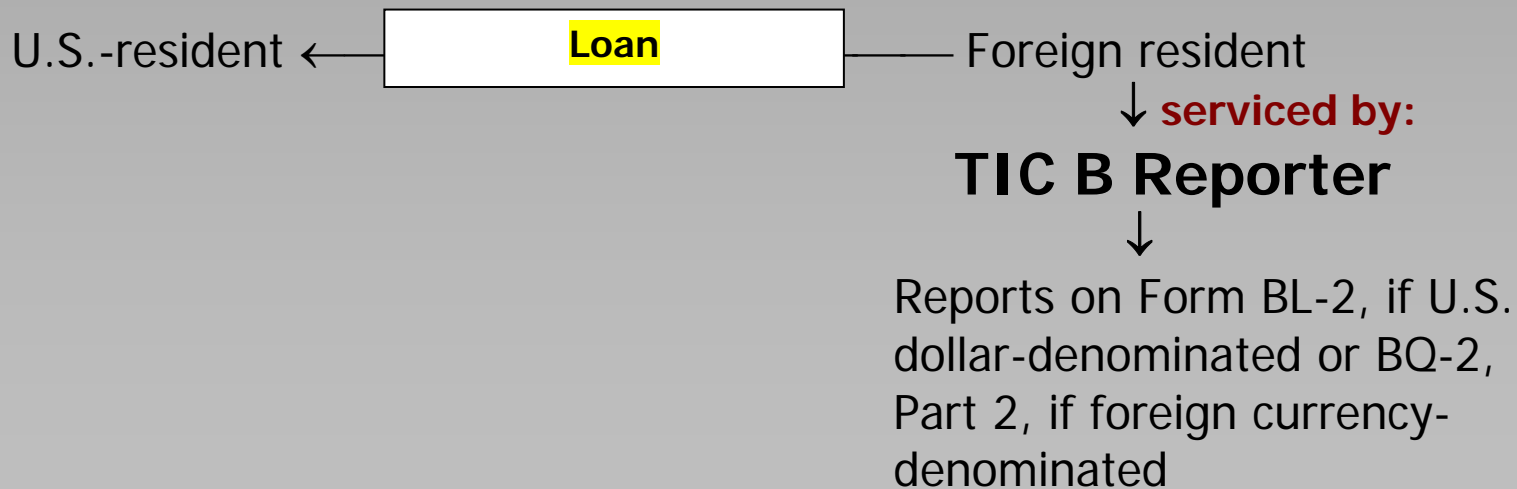


**On the BL-1 and BQ-2, Non-Negotiable CDs are reported as "Non-Negotiable Deposits" and Non-Negotiable S.T. Securities are reported as "Other".**

# CUSTOMERS' LIABILITIES

## Transaction 5

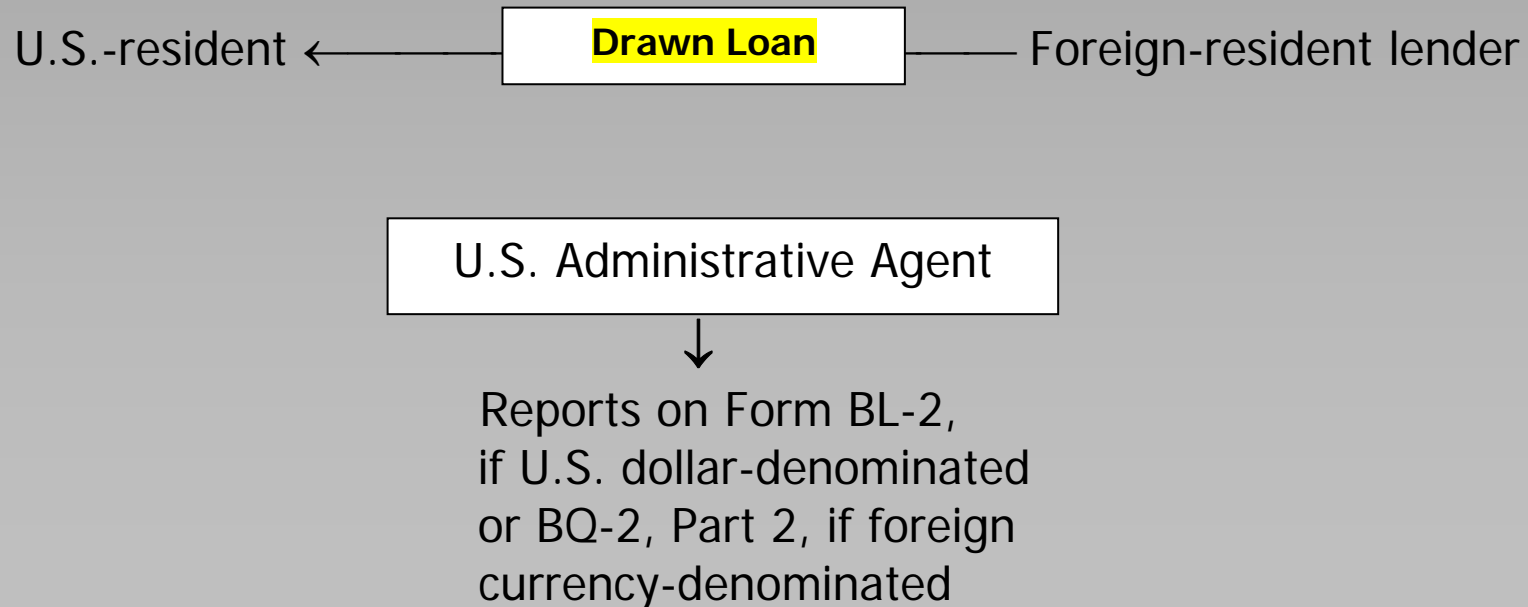
A U.S.-resident has a loan liability to a foreign resident that is serviced by a TIC B reporter (BHC/FHC, depository institution, or securities broker/dealer).



# CUSTOMERS' LIABILITIES

## Transaction 6

A U.S.-resident has a liability (drawn syndicated loan) to a foreign resident and a U.S. administrative agent is servicing the loan.



# COMMON REPORTING ERRORS

- ▼ TIC BL-2

Erroneously:

- ▶ Omitting negotiable CDs from Total Bank Debt (row 8102-7)
- ▶ Omitting state/local government debt from Total General Government (row 8144-2)

# COMMON REPORTING ERRORS

- ▼ TIC BL-2

Erroneously:

- ▶ Assuming that Loans to Banks (row 8141-8) + Short-Term Negotiable Securities Issued by Banks (row 8142-6) = Total Bank Debt (row 8102-7)

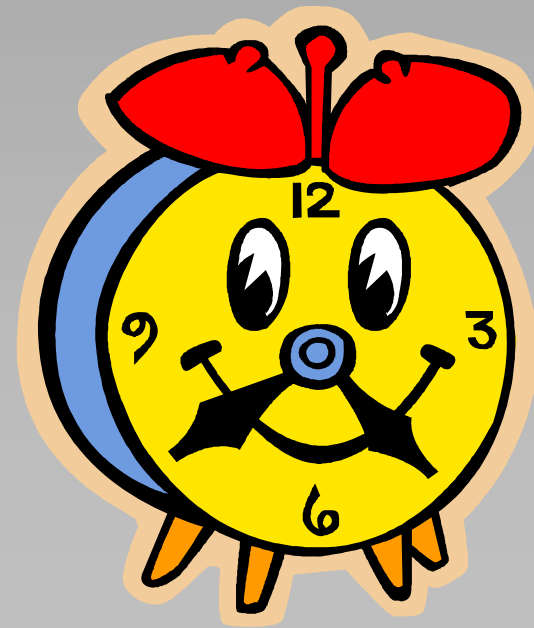
# COMMON REPORTING ERRORS

- ▼ TIC BL-2 and BQ-2, Part 2

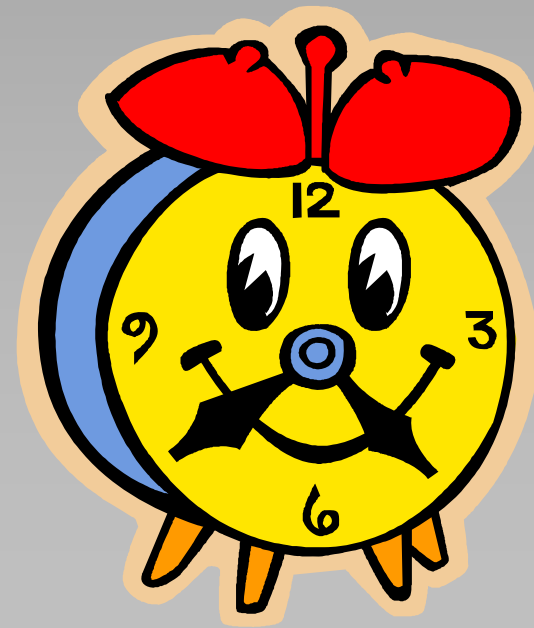
Erroneously:

- ▶ Including assets which have been temporarily received by foreign residents as collateral under resale agreements or similar financing agreements
- ▶ Including S.T. non-negotiable securities issued by your institution
- ▶ Skipping BQ-2, Part 2

LETS TAKE  
A  
BREAK



LETS TAKE  
A  
BREAK





# **DATA QUALITY CHECKS**



# DATA REVIEW

- ▼ Data are reviewed by Federal Reserve staff for:
  - ▶ Unusual changes
    - ✓ Sizeable fluctuations (dollar and/or percent)
    - ✓ Reported country (e.g., Cuba)
    - ✓ Column/row switches
  - ▶ Trend analysis

**Note: The results of the review process may require the reporter to submit explanations and/or revisions**

**TIC DATA  
VS  
FFIEC 002  
DATA**



# INTERSERIES EDITS

- ▼ TIC B claims and liabilities (U.S. Dollar and Foreign Currency-denominated) should be either  $\leq \pm \$1$  billion **or**  $\leq \pm 50\%$  of FFIEC 002 claims and liabilities

Target data items include:

- ▶ Negotiable CDs (Claims only)
- ▶ Brokerage Balances
- ▶ S.T. Negotiable Securities (Claims only)
- ▶ Non-Negotiable Deposits
- ▶ Funds loaned and funds borrowed

**TIC DATA  
VS  
SHCA DATA**



# INTERSERIES EDITS

- ▼ Claims  
(U.S. Dollar and Foreign Currency-denominated)

TIC B CLAIMS  $\geq$  SHCA REPORT

Target data items include:

- ▶ Negotiable CDs
- ▶ S.T. Negotiable Securities
- ▶ Commercial Paper

**TIC DATA  
VS  
SHLA DATA**



# INTERSERIES EDITS

- ▼ Liabilities  
(U.S. Dollar and Foreign Currency-denominated)

TIC B LIABILITES >= SHLA REPORT

Target data items include:

- ▶ S.T. U.S. Treasury Obligations
- ▶ Negotiable CDs
- ▶ S.T. Negotiable Securities
- ▶ Liabilities by Sector of U.S. Debtor and  
By Instrument



# QUESTIONS & ANSWERS



# QUESTIONS & ANSWERS



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