

# DONGGYU LEE

## CONTACT DETAILS

Macroeconomic and Monetary Studies Function  
Research and Statistics Group  
Federal Reserve Bank of New York  
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## PROFESSIONAL EXPERIENCE

2021-present Federal Reserve Bank of New York. Macroeconomic and Monetary Studies Function. Economist.  
2011-2015 Bank of Korea. Payment and Settlement System Department. Junior Economist.

## EDUCATION

2015-2021 Ph.D. in Economics, University of Maryland, College Park  
Advisors: Borağan S. Aruoba (co-chair), Luminita Stevens (co-chair), Thomas Drechsel, and John Shea  
Thesis: “*Essays on Monetary Policy and Household Inequality*”  
2009-2011 M.A. in Economics, Seoul National University (South Korea).  
2001-2009 B.A. in Economics, Seoul National University (South Korea). Distinction

## WORKING PAPERS

“Quantitative Easing and Inequality” [\[Link\]](#)  
“The Effects of Monetary Policy on Consumption and Inequality” [\[Link\]](#)  
“Top Income, Financial Intermediation, and Small Firms,” with Sebastian Doerr and Thomas Drechsel. [\[Link\]](#)

## WORK IN PROGRESS

“Distributional Consequences of a Higher Inflation Target,” with Jun Hee Kwak

## PROFESSIONAL PUBLICATIONS

“Research on the Impact of Internet Banking on Demand Deposit and Bank Profitability,” with Bonggeul Chun, 2014, *BOK Working paper*, Bank of Korea, NO. 14-6.  
“Bitcoin: Current Status and Implications”, 2013, *Payment and Settlement Research Paper*, Bank of Korea, NO. 2013-3.  
“Mobile Payment Innovations”, 2013, *BOK Issue paper*, Bank of Korea, NO. 2013-7.

## CONFERENCE AND SEMINAR PRESENTATIONS

2021 Bank of Canada University of Hong Kong Business School, Korea Institute of Public Finance, Korea Development Institute, Penn State University, Federal

	Reserve Bank of Kansas City, Federal Reserve Bank of New York, Federal Reserve Board, SED 2021 meeting, NBER Summer Institute 2021, 9 <sup>th</sup> ECINEQ Meeting, 5 <sup>th</sup> Yonsei Young Economist Workshop, Korean Economic Review International Conference
2020	Young Economist Symposium 2020, VMACs Junior (coauthor resented), SEA 2021 meeting
2019	George Washington University Student Research Conference, Georgetown Center for Economic Research Conference, Midwest Economic Thoery

### **TEACHING EXPERIENCE**

Fall 2018	MATLAB course (graduate), Department of Economics, University of Maryland
Fall 2015-2016	Teaching Assistant, Money and Banking (undergraduate), University of Maryland

### **OTHER RESEARCH EXPERIENCE**

2019-2020	Research Assistant, Prof. Thomas Drechsel, University of Maryland
2017-2019	Research Assistant, Prof. Luminita Stevens, University of Maryland
2009-2010	Research Assistant, SNU Institute for Research in Finance and Economics

### **GRANTS AND AWARDS**

2020	Ann G. Wylie Fellowship
2007-2010	Scholarship funded by Seoul National University Alumni Association
2007-2009	Scholarship for Superior Academic Performance, Department of Economics, Seoul National University

### **SKILLS**

Computer:	MATLAB, Julia, STATA, SAS, Eviews
Language:	Korean (native), English (fluent)