
August 2001

TO OUR READERS:

I would like to take this opportunity to share some recent news at the *Economic Policy Review*.

After many years of valuable service as editor of the *Review*, Paul Bennett has retired from the Federal Reserve Bank of New York. Paul is now Senior Vice President and Chief Economist at the New York Stock Exchange.

In July, Erica Groshen, an assistant vice president in our domestic research area, succeeded Paul as editor. Erica, a Harvard-trained labor economist, has conducted research in the Federal Reserve System for thirteen years, headed our international and domestic research areas, and served on the editorial boards of the *Review* and other economic journals. Erica will be assisted by an active editorial board: Linda Goldberg, James Kahn, and Hamid Mehran.

In addition, consistent with the main goal of the *Review*—to make the policy-oriented research of our economists available to a wide range of readers—we will be enhancing our electronic presentation of articles. The *Economic Policy Review's* web site will begin to offer executive-level summaries of new refereed articles, a feature that will make the chief findings of these studies easier and faster to absorb. The summaries will also be interactive, enabling readers to link conveniently to key charts, related articles, and other resources. This feature, along with our current practice of posting articles prior to their print availability, is designed to take advantage of the many benefits of electronic publishing.

I hope you will agree that these developments will broaden our ability to deliver timely and thought-provoking articles on important policy issues. To that end, we welcome your comments on the *Review*. Please do not hesitate to contact Erica or any member of her editorial board with your suggestions. We look forward to hearing from you.



Christine M. Cumming
Executive Vice President and Director of Research
