



Minutes of the Operations Managers Working Group

Meeting, April 18, 2016

Host: Federal Reserve Bank of New York

OMWG Attendees:

James Wallin	Alliance Bernstein
Jorge Hidalgo	Barclays
Tony Rocchio	Bank of New York Mellon
Michael Debevec	Blackrock
John Fusco	Bloomberg
Ken Rozycki	Brown Brothers Harriman
Luke Pollock	Citi
Daniel Lennon	CLS
Justin Capone	Credit Suisse
Courtney Graham	Eaton Vance
Kim Carabetta Allison	Goldman Sachs
Mike Przebielglec	HSBC
Matthew Smith	JP Morgan
James Andrews	JP Morgan
Daniel Smith	Morgan Stanley
Anthony Ghibesi	Standard Chartered
Richard Maling	State Street
Rob Eby	Wells Fargo

Federal Reserve Bank of New York Attendees:

Christina Getz
Jamie Pfeifer
Lisa Kraidin, Counsel

1. Update on the work sponsored by the BIS' Markets Committee Foreign Exchange Working Group

The OMWG discussed the ongoing work to develop an [FX Global Code](#). OMWG members discussed the Confirmation and Settlement section of phase 1 of the FX Global Code. Members went through the draft text and provided feedback on the material for consideration of the BIS FX working group. Phase 1 materials for the FX Global Code are scheduled to be published in May 2016 and phase 2 materials will be published in May 2017.

2. Market discussion

OMWG members did not have a market discussion as the majority of the meeting comprised discussion on the Confirmation and Settlement section of the FX Global Code.

3. Other business

The next meeting is scheduled for June 2 at 4:00 PM and will be the annual joint meeting of the FXC and OMWG. The meeting will be hosted by Blackrock.